

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48859
Petitioner: EQUASTONE VIEWS LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8862369+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$34,225,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of March 2009.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 19, 2009

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigozzi

Toni Rigozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48859**

STIPULATION (As To Tax Year 2007 Actual Value)

EQUASTONE VIEWS LLC,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

2009 MAR 18 PM 1:41

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as Commercial Real property and are described as follows:

R8862369	Ridge at Broomfield Replat A Lot 1	11800 Ridge Parkway E, Broomfield, Colorado
R8862370	Ridge at Broomfield Replat A Lot 2	11802 Ridge Parkway F, Broomfield, Colorado

A brief narrative as to why the reduction was made: The reduced value based on previously undisclosed unfinished area in Building F (Schedule No. R8862370) which reduced the calculated value for that improvement.

The Parties have agreed that the 2007 actual value of the subject properties should be reduced as follows:

2007 ACTUAL VALUES

SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	ACTUAL VALUE
R8862369	\$2,389,250	\$11,935,750	\$14,325,000
R8862370	\$1,947,130	\$18,452,870	\$20,400,000
		Total	\$34,725,000

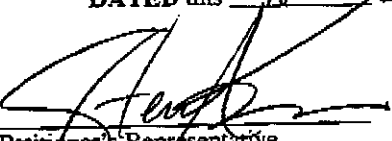
ADJUSTED 2007 ACTUAL VALUES

SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	ADJUSTED VALUE
R8862369	\$2,389,250	\$11,935,750	\$14,325,000
R8862370	\$1,947,130	\$17,952,870	\$19,900,000
		Total	\$34,225,000

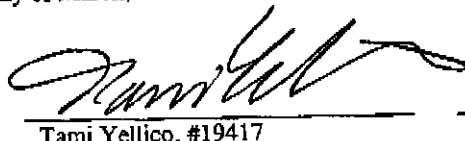
The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for April 13, 2009, at 8:30 a.m. be vacated.

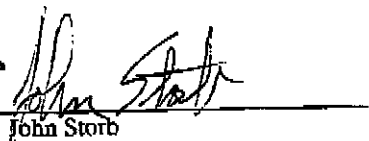
DATED this 18th day of March, 2009.



Petitioner's Representative
Steve A. Evans
The E Company, Inc.
P.O. Box 1750
Castle Rock, CO 80104
720-351-3515



Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806



John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2007 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 18th day of March, 2009, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485



Diane Eismann

Schedule Nos. R8862369 and R8862370
BAA Docket No. 48859
Petitioner: Equastone Views LLC