

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48855
Petitioner: BRASEL LLC UND 30 PCT. INT. & ET AL, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0075712

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$3,063,850
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of March 2008.

BOARD OF ASSESSMENT APPEALS

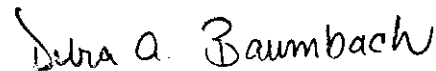
This decision was put on record

March 27, 2008

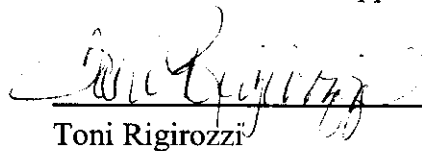


Karen E. Hart

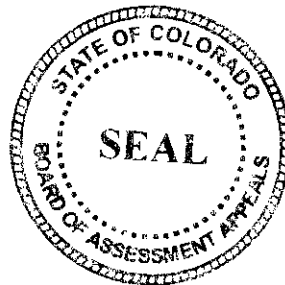
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 48855

Account Number(s): R0075712

STIPULATION (As To Tax Year 2007 Actual Value)

PAGE 1 OF 2

Brasel LLC UND 30 PCT INT & ETAL

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

2008 MAR 27 PM 2:05
CLERK OF DISTRICT COURT
JUDICIAL DISTRICT NO. 1
BOULDER COUNTY, COLORADO

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: TRACT II LOUISVILLE NORTH 7 LESS .77 ACS 000535 000635 E SOUTH BOULDER RD LOUISVILLE 80027
2. The subject property is classified as commercial.
3. The County Assessor assigned the following actual value to the subject property for tax year 2007:

Total \$ 3,626,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 3,626,000

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the tax year 2007 actual value for the subject property:

Total \$ 3,063,850

Petitioner's Initials _____

Date 3/24/08

Docket Number: 48855

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STIPULATION (As To Tax Year 2007 Actual Value)

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6. The valuation, as established above, shall be binding only with respect to tax year 2007.

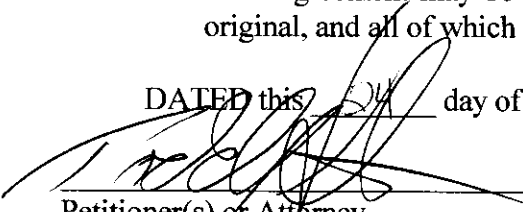
7. Brief narrative as to why the reduction was made:

After a review of current market conditions as of the appraisal date, an adjustment was in order.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 21, 2008 at 8:30 AM, be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 24 day of March, 2008.



Petitioner(s) or Attorney

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JERRY ROBERTS
Boulder County Assessor

By: 

Assessor/Deputy

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