

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48826
Petitioner: VAIL SUMMIT RESORTS INC., v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 - County Schedule No.: 6503176+2**
 - Category: Valuation Property Type: Commercial Real**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:
 - Total Value: \$2,650,486**
 - (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of April 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

April 14, 2008

Karen E Hart

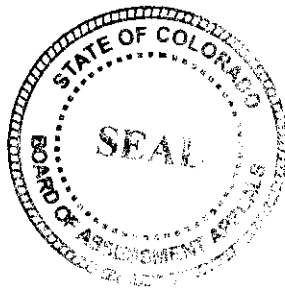
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigirozzi
Toni Rigirozzi



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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

SUMMIT COUNTY ASSESSOR

Docket Number: 48826

Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Tax Year 2007 Actual Value)

Vail Summit Resorts Inc.,

Petitioner,

vs.

SUMMIT COUNTY BOARD OF EQUALIZATION,

Respondent.

2008 APR 14 AM 7:39
STATE OF COLORADO
SUMMIT COUNTY ASSESSOR

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as commercial.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2007.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2007 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2007.

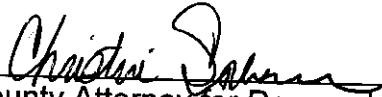
7. Brief narrative as to why the reduction was made:
A reallocation of total value via the income approach was done to accommodate all golf course improvements.

8. Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

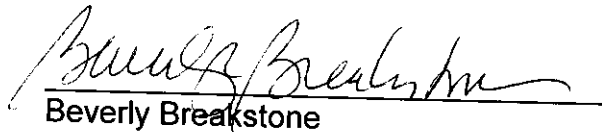
DATED April 1, 2008.



Petitioner(s) or Agent or Attorney
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Summit County Assessor
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Telephone: 970-453-3480

Docket Number: 48826

ATTACHMENT A
Actual Values as assigned by the Assessor

Docket Number 48826

Schedule Number	Land Value	Improvement Value	Total Actual Value
6502977	\$ 317,756	\$ -	\$ 317,756
6503176	\$2,248,419	\$ 791,030	\$3,039,449
6507177	\$ 52,458	\$ 438,937	\$ 491,395

ATTACHMENT B

Actual Values as assigned by the County Board of Equalization after a timely appeal

Docket Number 48826

Schedule Number	Land Value	Improvement Value	Total Actual Value
6502977	\$ 317,756	\$ -	\$ 317,756
6503176	\$2,248,419	\$ 791,030	\$3,039,449
6507177	\$ 52,458	\$ 438,937	\$ 491,395

ATTACHMENT C
Actual Values as agreed to by all Parties

Docket Number 48826

Schedule Number	Land Value	Improvement Value	Total Actual Value
6502977	\$ 172,371	\$ -	\$ 172,371
6503176	\$1,219,692	\$ 791,030	\$2,010,722
6507177	\$ 28,456	\$ 438,937	\$ 467,393