

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of April 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

April 14, 2008

Karen E Hart

Karen E. Hart

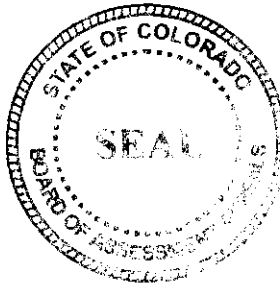
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



2008 APR 10 P 12: 46

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

SUMMIT COUNTY ASSESSOR

Docket Number: 48822
 Single County Schedule Number: 4200737

STIPULATION (As to Tax Year 2007 Actual Value)

Vail Summit Resorts Inc.,
 Petitioner,
 vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
 Respondent.

2008 APR 10 AM 7:35

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
 Lot A Keystone Employee Housing Amended.
2. The subject property is classified as mixed-use property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$ 453,157.00
Improvements	<u>\$ 6,678,728.00</u>
Total	\$ 7,131,885.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 453,157.00
Improvements	<u>\$ 6,678,728.00</u>
Total	\$ 7,131,885.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

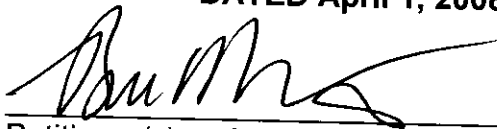
Land	\$ 453,157.00
Improvements	\$ 5,200,025.00
Total	\$ 5,653,182.00

6. The valuation, as established above, shall be binding only with respect to tax year 2007.

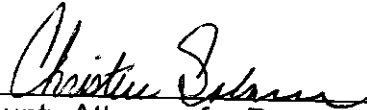
7. Brief narrative as to why the reduction was made:
An analysis of gross rent multipliers was completed and the residential units were revalued.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 3, 2008 at 1:00 PM be vacated.

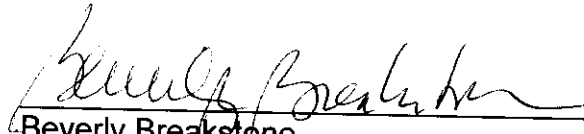
DATED April 1, 2008.



Petitioner(s) or Agent or Attorney
Bruce Cartwright
Duff & Phelps
950 17th St, Suite 2000
Denver, CO 80202
303-749-9025



County Attorney for Respondent,
Christine Salamon
Summit County Board of Equalization
P O Box 68
Breckenridge, CO 80424
970-453-2561



Beverly Breakstone
Summit County Assessor
P O Box 276
Breckenridge, CO 80424
970-453-3480

Docket Number: 48822