

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 48821</b>
Petitioner: <b>VAIL SUMMIT RESORTS INC.,</b>  v.  Respondent: <b>SUMMIT COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 6508531**

**Category: Valuation      Property Type: Vacant Land**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  

**Total Value:            \$533,599**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 2nd day of May 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

April 30, 2008

*Karen E Hart*

Karen E. Hart

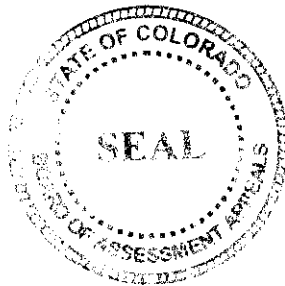
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigozzi*

Toni Rigozzi



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 48821  
Single County Schedule Number: 6508531

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STATE OF COLORADO  
FOR ASSESSMENT APPEALS

STIPULATION (As to Tax Year 2007 Actual Value)

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**Vail Summit Resorts Inc.,**  
Petitioner,  
vs.  
**SUMMIT COUNTY BOARD OF EQUALIZATION,**  
Respondent.

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:  
TRACT A BASE 1 AT KEYSTONE SUB #5.
2. The subject property is classified as vacant land property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$ 2,250,234.00
Improvements	\$ <u>          .00</u>
Total	\$ 2,250,234.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,250,234.00
Improvements	\$ <u>          .00</u>
Total	\$ 2,250,234.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

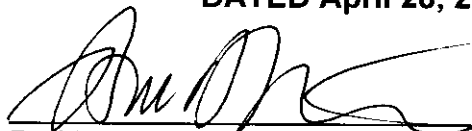
Land	\$ 533,599.00
Improvements	\$ _____ .00
Total	\$ 533,599.00

6. The valuation, as established above, shall be binding only with respect to tax year 2007.

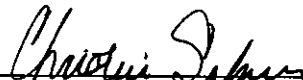
7. Brief narrative as to why the reduction was made: The Keystone PUD recorded document specifically defines day skier parking as resort support use and the land has been revalued accordingly.

8. Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

**DATED April 28, 2008.**



Petitioner(s) or Agent or Attorney  
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