

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 48819

Petitioner:

VAIL SUMMIT RESORTS INC.,

v.

Respondent:

SUMMIT COUNTY BOARD OF COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**County Schedule No.: 6500147, 6505883, 6505901, 6511312, 6511480,
6511857 and 6511860**

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$2,898,691
(Reference Attached Stipulation)

The remaining schedule on this docket, 4200498, has no value change and is hereby withdrawn.

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

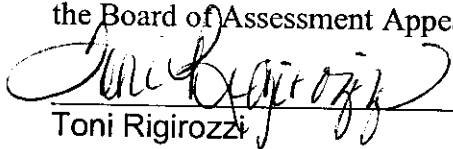
DATED AND MAILED this 16th day of April 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

April 14, 2008

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

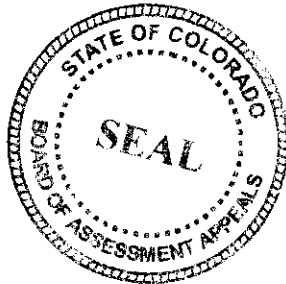

Toni Rigirozzi



Karen E. Hart



Debra A. Baumbach



2008 APR 10 12:45

SUMMIT COUNTY ASSESSOR

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 48819

Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Tax Year 2007 Actual Value)

Vail Summit Resorts Inc.,
Petitioner,
vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent.

2008 APR 14 AM 7:39

Summit County Assessor

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

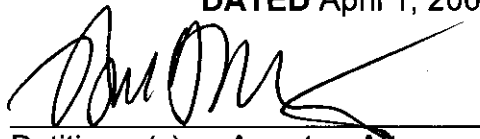
Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as commercial, mixed-use, or vacant land.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2007.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2007 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2007.

7. Brief narrative as to why the reduction was made:
Land used as resort support lacks density and was revalued after adjusting for this condition. The cost, market, and income approaches to value were used to review total value on the improved schedules.

8. Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

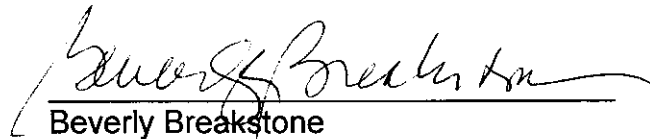
DATED April 1, 2008.



Petitioner(s) or Agent or Attorney
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Breckenridge, CO 80424
Telephone: 970-453-3480

Docket Number: 48819

The remaining schedule on this docket, 4200498, has no value change and will be withdrawn.

ATTACHMENT A
Actual Values as assigned by the Assessor

Docket Number 48819

Schedule Number	Land Value	Improvement Value	Total Actual Value
6500147	\$ 15,884	\$ 329,938	\$ 345,822
6505883	\$ 184,480	\$ 254,319	\$ 438,799
6505901	\$ 541,037	\$ 397,755	\$ 938,792
6511312	\$ 982,994	\$ -	\$ 982,994
6511480	\$ 662,267	\$ -	\$ 662,267
6511857	\$ 26,836	\$ 289,416	\$ 316,252
6511860	\$ 300,184	\$ 216,971	\$ 517,155

The remaining schedule on this docket, 4200498, has no value change and will be withdrawn.

ATTACHMENT B

Actual Values as assigned by the County Board of Equalization after a timely appeal

Docket Number 48819

Schedule Number	Land Value	Improvement Value	Total Actual Value
6500147	\$ 15,884	\$ 329,938	\$ 345,822
6505883	\$ 184,480	\$ 254,319	\$ 438,799
6505901	\$ 541,037	\$ 397,755	\$ 938,792
6511312	\$ 982,994	\$ -	\$ 982,994
6511480	\$ 662,267	\$ -	\$ 662,267
6511857	\$ 26,836	\$ 289,416	\$ 316,252
6511860	\$ 300,184	\$ 216,971	\$ 517,155

The remaining schedule on this docket, 4200498, has no value change and will be withdrawn.

ATTACHMENT C
Actual Values as agreed to by all Parties

Docket Number 48819

Schedule Number	Land Value	Improvement Value	Total Actual Value
6500147	\$ 26,659	\$ 272,345	\$ 299,004
6505883	\$ 158,035	\$ 161,349	\$ 319,384
6505901	\$ 292,844	\$ 260,503	\$ 553,347
6511312	\$ 554,885	\$ -	\$ 554,885
6511480	\$ 376,523	\$ -	\$ 376,523
6511857	\$ 45,043	\$ 274,450	\$ 319,493
6511860	\$ 257,153	\$ 218,902	\$ 476,055

The remaining schedule on this docket, 4200498, has no value change and will be withdrawn.