

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48818
Petitioner: VAIL SUMMIT RESORTS INC., v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 2803414
 Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:
 Total Value: \$741,882
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of April 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

April 23, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi
Toni Rigirozzi



RECEIVED

2008 APR 21 10 A 7:28

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 48818
Single County Schedule Number: 2803414

STIPULATION (As to Tax Year 2007 Actual Value)

Vail Summit Resorts Inc.,
Petitioner,
vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent.

2008 APR 23 PM 1:21
STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
TR 7-78 Sec 01 Qtr 2 Acres 17.604 aka Parcel R.
2. The subject property is classified as vacant land property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$ 1,682,102.00
Improvements	\$ <u> .00</u>
Total	\$ 1,682,102.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 1,682,102.00
Improvements	\$ <u> .00</u>
Total	\$ 1,682,102.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

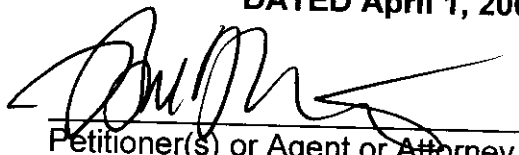
Land	\$ 741,882.00
Improvements	\$ <u> .00</u>
Total	\$ 741,882.00

6. The valuation, as established above, shall be binding only with respect to tax year 2007.

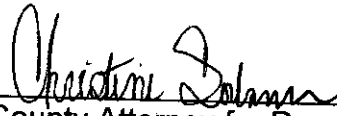
7. Brief narrative as to why the reduction was made:
Land used as resort support lacks density and was revalued after adjusting for this condition.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 6, 2008 at 8:30 AM be vacated.

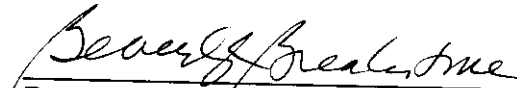
DATED April 1, 2008.



Petitioner(s) or Agent or Attorney
Bruce Cartwright
Duff & Phelps
950 17th St, Suite 2000
Denver, CO 80202
303-749-9025



County Attorney for Respondent,
Christine Salamon
Summit County Board of Equalization
P O Box 68
Breckenridge, CO 80424
970-453-2561



Beverly Breakstone
Summit County Assessor
P O Box 276
Breckenridge, CO 80424
970-453-3480

Docket Number: 48818