

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 48812</b>
Petitioner: <b>VAIL CORPORATION,</b>  v.  Respondent: <b>EAGLE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R027893+3**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  

**Total Value:            \$4,500,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 5th day of December 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

December 4, 2008

Karen E Hart

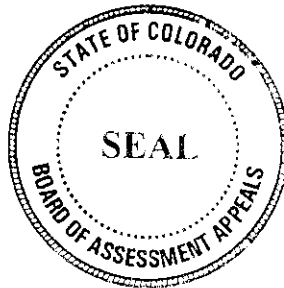
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigiroszi  
Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: **48812**

Multiple Schedule Numbers: R027893, R027894, R027895, R041769

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STIPULATION (As to Tax Year 2007 Actual Value)

**VAIL CORPORATION,**

Petitioner,

vs.

**EAGLE COUNTY BOARD OF EQUALIZATION,**

Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as:  
320 Prater Road, Avon, Colorado
2. The subject properties are classified as **commercial**.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$ 1,711,820.00
Improvements	\$ 5,972,040.00
Total	\$ 7,683,860.00

4. By request of the Petitioner, the Petitioner's timely appeal to the Board of Equalization was administratively denied for each of the above schedule numbers.

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5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

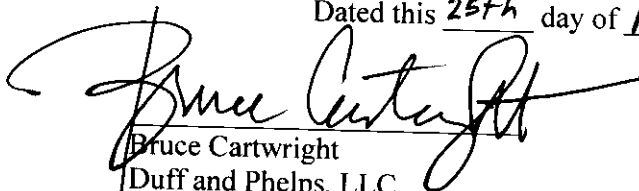
Land	\$ 1,711,820.00
Improvements	\$ 2,788,180.00
Total	\$ 4,500,000.00

6. Brief narrative as to why the reduction was made:

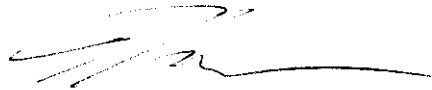
An on-site inspection revealed errors in valuation of the clubhouse. Adjustments were also made for the condition of the golf course. As part of this stipulation, Vail Resorts has agreed to withdraw the appeal for the Red Sky Golf Course (Docket No. 48810) for the 2007 tax year.

7. The valuation, as established above, shall be binding only with respect to tax year 2007.

Dated this 25<sup>th</sup> day of November, 2008.



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