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| <b>BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO</b><br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203                 | <b>Docket Number: 48804</b> |
| Petitioner:<br><b>AUSTRIA HAUS DEVELOPMENT GROUP LLP,</b><br><br>v.<br><br>Respondent:<br><b>EAGLE COUNTY BOARD OF EQUALIZATION.</b> |                             |
| <b>ORDER ON STIPULATION</b>  |                             |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R048266**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  
  

**Total Value:            \$3,759,050**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 13th day of May 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

May 12, 2008

*Karen E Hart*

Karen E. Hart

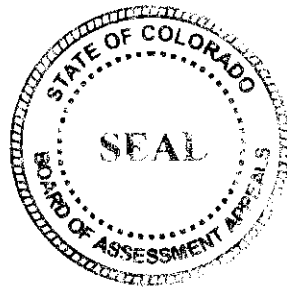
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigirozzi*

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 48804  
County Schedule Number: R048266

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STIPULATION (As to Tax Year 2007 Actual Value)

**AUSTRIA HAUS DEVELOPMENT GROUP LLP,**

Petitioner,

vs.

**EAGLE COUNTY BOARD OF EQUALIZATION,**

Respondent.

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2008 MAY 12 AM 8:11  
STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:  
**Parcel No. 2101-082-77-017**
2. The subject property is classified as **Commercial**
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

|              |                 |
|--------------|-----------------|
| Land         | \$ 531,940.00   |
| Improvements | \$ 6,279,380.00 |
| Total        | \$ 6,811,320.00 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

|              |                 |
|--------------|-----------------|
| Land         | \$ 531,940.00   |
| Improvements | \$ 3,535,040.00 |
| Total        | \$ 4,066,980.00 |

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

|              |                 |
|--------------|-----------------|
| Land         | \$ 531,940.00   |
| Improvements | \$ 3,227,110.00 |
| Total        | \$ 3,759,050.00 |

6. Brief narrative as to why the reduction was made:

Value negotiated and agreed upon by all parties per settlement conference where information was submitted for review. Per this agreement, there is no allocation of the total amount for personal property for tax years 2007-08. Personal property rendition will be submitted and allocation will be applied for the 2009 tax year.

7. The valuation, as established above, shall be binding only with respect to tax year 2007.

8. A hearing has been scheduled before the Board of Assessment Appeals for August 1, 2008 at 8:30 a.m.

Dated this 6th day of May, 2008.



Bruce Cartwright  
Duff & Phelps  
950 17<sup>th</sup> Street, Suite 2000  
Denver, CO 80202  
(303) 749-9003



Christina Hooper  
Assistant County Attorney  
and Attorney for the Board of  
Equalization  
P.O. Box 850  
Eagle, Colorado 81631  
(970) 328-8685