

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 48800</b>
Petitioner: <b>ECHOSTAR REAL ESTATE CORPORATION II,</b>  v.  Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 2077-17-4-27-001+3**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  
  

**Total Value:            \$13,745,657**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 25th day of January 2010.



**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

\_\_\_\_\_  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Melissa Nord*

\_\_\_\_\_  
Melissa Nord

BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 48800

CORRECTED STIPULATION (As To Tax Year 2007 Actual Value)

ECHOSTAR REAL ESTATE CORPORATION

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 5701 S. Santa Fe Dr., County Schedule Number 2077-17-4-29-001+3.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

**SEE ATTACHED**

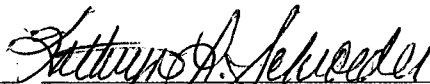
The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 1st day of December 2009.



Duff & Phelps LLC  
Michael Van Donselaar  
950 17<sup>th</sup> Street, Suite 2000  
Denver, CO 80202



Kathryn L. Schroeder, #11042  
Arapahoe Cnty. Bd. Equalization  
5334 S. Prince St.  
Littleton, CO 80166-0001  
(303)795-4639



Corbin Sakdol  
Arapahoe County Assessor  
5334 S. Prince St.  
Littleton, CO 80166-0001  
(303)795-4600

**Echostar Real Estate Corporation**  
**Docket No. 48800**

2077-17-4-29-001

**ORIGINAL VALUE**

Land	\$2,505,804
Improvements	\$11,066,661
Personal	\$0
<b>Total</b>	<b>\$13,572,465</b>

**NEW VALUE**

Land	\$2,505,804
Improvements	\$8,494,196
Personal	\$0
<b>Total</b>	<b>\$11,000,000</b>

2077-17-4-27-001

**ORIGINAL VALUE**

Land	\$1,948,368
Improvements	\$0
Personal	\$0
<b>Total</b>	<b>\$1,948,368</b>

**NEW VALUE**

Land	\$1,948,368
Improvements	\$0
Personal	\$0
<b>Total</b>	<b>\$1,948,368</b>

2077-17-4-28-005

**ORIGINAL VALUE**

Land	\$671,903
Improvements	\$0
Personal	\$0
<b>Total</b>	<b>\$671,903</b>

**NEW VALUE**

Land	\$671,903
Improvements	\$0
Personal	\$0
<b>Total</b>	<b>\$671,903</b>

2077-20-1-05-001

**ORIGINAL VALUE**

Land	\$125,386
Improvements	\$0
Personal	\$0
<b>Total</b>	<b>\$125,386</b>

**NEW VALUE**

Land	\$125,386
Improvements	\$0
Personal	\$0
<b>Total</b>	<b>\$125,386</b>

**Old Total** **\$16,318,122**

**New Total** **\$13,745,657**