

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48797
Petitioner: DIAMOND ROCK VAIL OWNER LLC, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R009007+1

Category: Valuation Property Type: Mixed Use

2. Petitioner is protesting the 2007 actual value of the subject property.

3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$55,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of May 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 28, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 48797
County Schedule Number(s): R009007 and R057133

STIPULATION (As to Tax Year 2007 Actual Value)

DIAMOND ROCK VAIL OWNER LLC,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

**720 W. Lionshead Circle, Vail, Colorado
Parcel No(s): 2101-072-05-015 and 2101-072-17-001**

2. The subject properties are classified as **Commercial**
3. The County Assessor originally assigned the following actual value to **Schedule No. R009007 for tax year 2007:**

Land	\$ 2,436,590.00
Improvements	\$ 14,633,890.00
Total	\$ 17,070,480.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	No change
Improvements	\$	No change
Total	\$	No change

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

Land	\$	2,436,590.00
Improvements	\$	10,213,410.00
Total	\$	12,650,000.00

6. The County Assessor originally assigned the following actual value to **Schedule No. R057133 for tax year 2007**:

Land	\$	10,015,940.00
Improvements	\$	47,834,280.00
Total	\$	57,850,220.00

7. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	No change
Improvements	\$	No change
Total	\$	No change

8. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

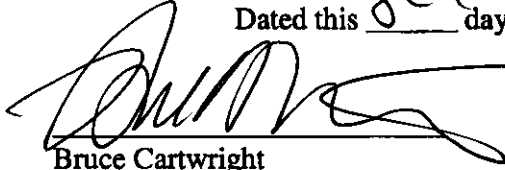
Land	\$	10,015,940.00
Improvements	\$	32,334,060.00
Total	\$	42,350,000.00

9. Brief narrative as to why the reduction was made for both Parcel No. R009007 and R057133:

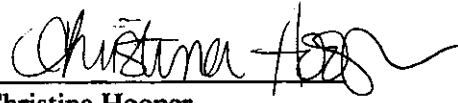
The valuation of the Marriott Vail Hotel is the total valuation of the above schedules. Per the stipulation agreement, the total value of the real property is \$55,000,000.00 with distribution between schedules R009007 and R057133 as described above. The basis of adjustment is further review of data submitted.

10. The valuation, as established above, shall be binding only with respect to tax year 2007.

Dated this 8th day of May, 2008.



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