

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 48731</b>
Petitioner: <b>TIMBERLEAF APARTMENTS LLC,</b>  v. Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 1973-10-1-16-005+1**

**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  

**Total Value:            \$18,900,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 10th day of December 2007.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

December 7, 2007

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*Karen E Hart*

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Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

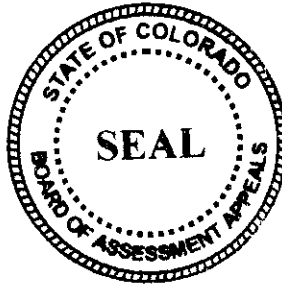
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Debra A. Baumbach

*Toni Rigiroszi*

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Toni Rigiroszi



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 48731**

**STIPULATION (As To Tax Year 2007 Actual Value)**

**TIMBERLEAF APARTMENTS LLC,**

Petitioner,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as multi units and described as follows: 9913 E 1<sup>st</sup> Ave; See County Schedule Numbers below; RA 6099-064 & 065.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

**ACTUAL VALUES, AS ASSIGNED BY ARAPAHOE COUNTY**

SCHEDULE NO.	LAND VALUE	IMPROVEMENTS	TOTAL 2007 ACTUAL VALUE
1973-10-1-16-005	\$1,710,000	\$8,500,000	\$10,260,000
1973-10-1-16-006	\$1,665,000	\$8,325,000	\$ 9,990,000
		<b>TOTAL</b>	<b>\$20,250,000</b>

**ACTUAL VALUES, AS AGREED TO BY ALL PARTIES**

SCHEDULE NO.	LAND VALUE	IMPROVEMENTS	TOTAL 2007 ACTUAL VALUE
1973-10-1-16-005	\$1,710,000	\$7,866,000	\$ 9,576,000
1973-10-1-16-006	\$1,665,000	\$7,659,000	\$ 9,324,000
		<b>TOTAL</b>	<b>\$18,900,000</b>

The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 27<sup>th</sup> day of November 2007.

Michelle Tarbell

Michelle Tarbell  
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Denver, CO 80202

Kathryn L. Schroeder

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Corbin Sakdol

Corbin Sakdol  
Arapahoe County Assessor  
5334 South Prince Street  
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Docket #48731

**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**  
1313 Sherman Street, Room 315  
Denver, Colorado 80203

Docket Number: 48731

Petitioner:

**TIMBERLEAF APARTMENTS LLC,**

v.

Respondent:

**ARAPAHOE COUNTY BOARD OF EQUALIZATION.**

**AMENDMENT TO ORDER (On Stipulation)**

**THE BOARD OF ASSESSMENT APPEALS** hereby amends its December 7, 2007 Order in the above-captioned appeal to reflect that the **correct spelling of Petitioner name.**

In all other respects, the December 7, 2007 Order shall remain in full force and effect.

**DATED/MAILED** this 11th day of December, 2007.

This amendment was put on the record

December 10, 2007

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Toni Rigirozza  
Toni Rigirozza

**BOARD OF ASSESSMENT APPEALS**

Karen E. Hart  
Karen E. Hart

Debra A. Baumbach  
Debra A. Baumbach

