

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 48623

Petitioner:

BURT - KUNI DEVELOPMENT LLC,

v.

Respondent:

**ARAPAHOE COUNTY BOARD OF
EQUALIZATION.**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-26-2-08-001+1

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$6,250,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of September 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

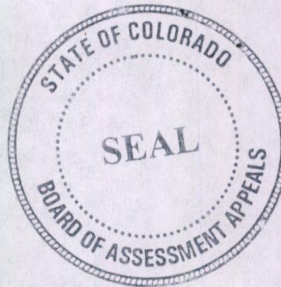
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigozzi

Toni Rigozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48623**

STIPULATION (As To Tax Year 2007 Actual Value)

BURT - KUNI DEVELOPMENT LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 10750 E. Arapahoe Rd., County Schedule Number 2075-26-2-08-001.

A brief narrative as to why the reduction was made: Analyzed market & cost information.

The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2007)	
Land	\$1,993,328	Land	\$1,727,550
Improvements	\$3,506,672	Improvements	\$3,374,261
Personal	\$0	Personal	\$0
Total	<u>\$5,500,000</u>	Total	<u>\$5,101,811</u>

Subject property is classified as COMMERCIAL and described as follows: 10750 E. Arapahoe Rd., County Schedule Number 2075-26-2-08-002.

A brief narrative as to why the reduction was made: Analyzed market & cost information.

The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2007)	
Land	\$1,959,790	Land	\$999,109
Improvements	\$149,080	Improvements	\$149,080
Personal	\$0	Personal	\$0
Total	<u>\$2,108,870</u>	Total	<u>\$1,148,189</u>

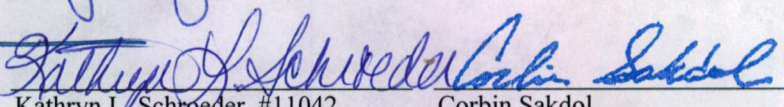
The valuation, as established above, shall be binding only with respect to the tax year 2007.

STATE OF COLORADO
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Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 28 day of July 2009.


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