

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48605
Petitioner: RET PROPERTIES INC, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R049652

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2007 actual value of the subject property.

3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$335,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of February 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

February 14, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirotti
Toni Rigirotti



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 48605
Single County Schedule Number: R049652

STIPULATION (As to Tax Year 2007 Actual Value)

RET PROPERTIES, INC.,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2008 FEB 14 PM 2:31

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

**Cordillera Subdivision Filing 34, Block 4, Lot 3
Parcel No. 2107-164-03-003**

2. The subject property is classified as **Vacant Land**

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$ 398,000.00
Improvements	\$ --0--
Total	\$ 398,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 368,000.00
Improvements	\$ --0--
Total	\$ 368,000.00

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

Land	\$ 335,000.00
Improvements	\$ ---0--
Total	\$ 335,000.00

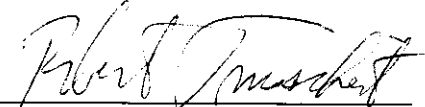
6. Brief narrative as to why the reduction was made:

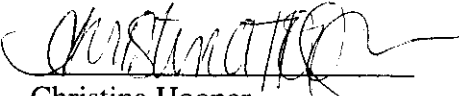
The Assessor's Office recommended a reduction in value after further review of comparable sales during the assessment period.

7. The valuation, as established above, shall be binding only with respect to tax year 2007.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

Dated this 5th day of February, 2008.


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Equalization
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Docket Number 49652

File No. G-2007-118