

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48604
Petitioner: LAMM DEVELOPMENTS, LTD., v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8864256

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$448,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of April 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

April 2, 2008

Karen E Hart

Karen E. Hart

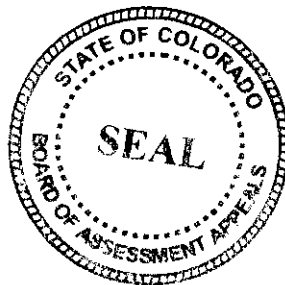
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48604**

STIPULATION (As To Tax Year 2007 Actual Value)

LAMM DEVELOPMENTS, LTD.

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2008 APR -2 PM 2:15

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 899 Highway 287 – Unit 5, Broomfield, Colorado; a/k/a Broomfield Professional Plaza Condos, Unit 5; County Schedule Number R8864256.

A brief narrative as to why the reduction was made: Value adjusted based on Market data, Income provided, and Costs of improvements.

The Parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (TY 2007)	
Land	\$	Land	\$
Improvements	\$ 539,190	Improvements	\$ 448,000
Personal	\$	Personal	\$
Total	\$ 539,190	Total	\$ 448,000

The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for May 2, 2008, at 3:00 p.m. be vacated.

DATED this 31st day of March, 2008.

Petitioner
Mary Wheeler
Lamm Developments, Ltd.
11178 Huron Street, #100
Northglenn, Co 80234
303-947-3143

Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806

John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020

303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2007 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 2nd day of April, 2008, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485

Diane Eismann
Diane Eismann

Schedule No. R8864256
BAA Docket No. 48604
Petitioner: Lamm Developments, Ltd.