

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48586
Petitioner: PROLOGIS PARK 70 BLDG VEN #8 LLC, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0173775

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$892,394
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of January 2009.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 7, 2009

Karen E Hart

Karen E. Hart

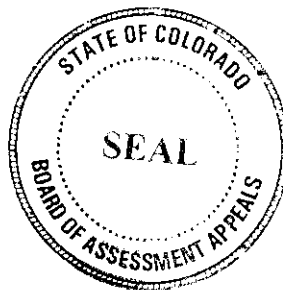
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

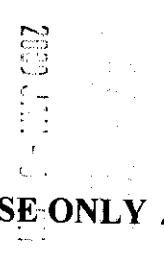
Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	<div style="text-align: center;">  <p>2007 JUL 11 10:00 AM</p> </div> <p style="text-align: center;">▲ COURT USE ONLY ▲</p>
Petitioner: Prologis Park 70 Bldg Ven #8 LLC Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Jennifer M. Wascak, #29457 Deputy County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	Docket Number: 48586 County Schedule Number: 1819 31 4 02 002
STIPULATION (As to Tax Year 2007 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1819 31 4 02 002
2. The subject property is classified as Vacant Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$ 1,184,298
Improvements	\$ 0.00
Total	\$ 1,184,298

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 1,184,298
Improvements	\$ 0.00
Total	\$ 1,184,298

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2007 for the subject property:

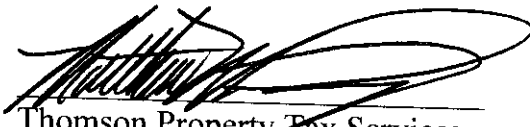
Land	\$ 892,394
Improvements	\$ 0.00
Total	\$ 892,394

6. The valuation, as established above, shall be binding only with respect to tax year 2007.

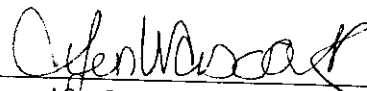
7. Brief narrative as to why the reduction was made: Adjusted to Market Value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 9, 2008 at 8:30 a.m. be vacated.

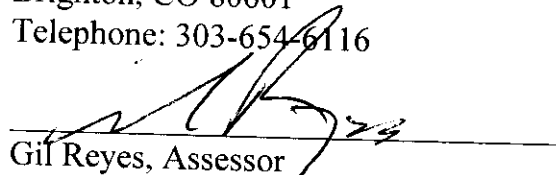
DATED this 24~~th~~ day of December, 2008.



Thomson Property Tax Services
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Denver, CO 80202



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Docket Number: 48586