

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48541
Petitioner: ENECO TECH INC., v. Respondent: DENVER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 320A-271-849-00-2

Category: Abatement Property Type: Commercial Personal
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$11,577
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of November 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

November 21, 2008

Karen E Hart

Karen E. Hart

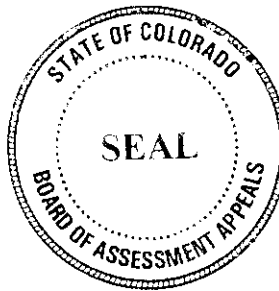
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48541 Schedule Number: 320A-271-849-00-2
Petitioner: ENECO TECH INC. v. Respondent:	
DENVER COUNTY BOARD OF COMMISSIONERS Attorneys for Denver County Board of Commissioners City Attorney Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2005 ACTUAL VALUE)	

Petitioner, ENECO TECH INC., and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enters into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

 1580 Lincoln St., Suite 100
 Denver, Colorado 80203
2. The subject property is classified as personal property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005.

Furniture and Fixture	\$	15,094.00
Machinery & Equipment	\$	86,794.00
Affixed Property	\$	110.00
Other	\$	1,659.00
Estimated Additions	\$	<u>512,550.00</u>
Total	\$	616,207.00

4. The original assessed value of the personal property is shown below:

Furniture and Fixture	\$	4,380.00
Machinery & Equipment	\$	25,170.00
Affixed Property	\$	30.00
Other	\$	480.00
Estimated Additions	\$	<u>148,640.00</u>
Total	\$	178,700.00

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following actual value and adjusted tax value for the subject property for tax year 2005 should be.

Furniture and Fixture	\$	693.00
Machinery & Equipment	\$	7,417.00
Affixed Property	\$	0.00
Other	\$	3,467.00
Estimated Additions	\$	<u>0.00</u>
Total	\$	11,577.00
Adjusted Tax Amount	\$	222.44

6. The total amount of abatement to the taxpayer is \$11,607.86. The adjusted tax amount is \$222.44 plus applicable interest.

7. The valuations, as established above, shall be binding only with respect to tax year 2005.

~~8. As further condition of this agreement, Eneco Tech Incorporated, agrees to timely file a personal property tax declaration schedule with a complete assessed listing including a brief description of the property, original cost and date of acquisition for tax years 2008 - 2010, and to make every attempt to file timely declarations for all subsequent years. Failure to timely file a declaration schedule will result in a best information available valuation being sent to Eneco Tech Incorporated.~~

BLS
MS

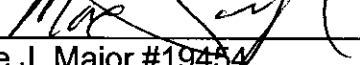
9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals be vacated on August 4, 2008 at 1:00 PM be vacated.

DATED this 5th day of August, 2008.

Eneco Tech Incorporation,
Petitioner

By: 
Eneco Tech Inc.
Barry L. Stewart
9714 South Iris Court
Littleton, CO 80127

Denver County Board of Commissioners

By:  for
Alice J. Major #19454
Assistant City Attorney
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Docket No: 48541