

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 48329</b>
Petitioner: <b>BASS ENTERPRISES PRODUCTION COMPAMY,</b>  v.  Respondent: <b>RIO BLANCO COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 0304117+4**  
  
**Category: Valuation      Property Type: Oil and Gas**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  
  

**Total Value:            \$3,978,885**  
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Rio Blanco County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 22nd day of May 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

May 21, 2008

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*Karen E Hart*

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Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

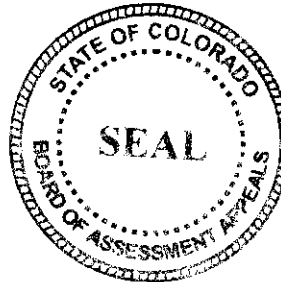
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Debra A. Baumbach

*Toni Rigiroszi*

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Toni Rigiroszi

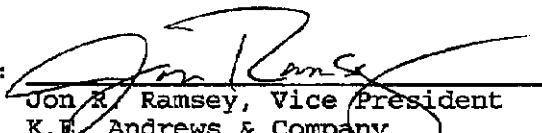


<b>BOARD OF ASSESSMENT APPEALS,</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 48329</b>
Petitioner:  <b>BASS ENTERPRISES PRODUCTION COMPANY</b>  v.  Respondent:  <b>RIO BLANCO COUNTY BOARD OF EQUALIZATION.</b>	
Kent A. Borchard Esq. Rio Blanco County Attorney P.O. Box 1 317 E. Market Street, Meeker, Colorado 81641 Phone: (970) 878-9682 Fax: (970) 878-9581 E-mail: kborchard@co.rio-blanco.co.us Atty. Reg. #2194	<b>Tax Year: 2007</b>
<b>STIPULATION</b>	

The parties stipulate that the Petition for Abatement or Refund of Taxes for tax year 2007 filed by Bass Enterprises Production Company should be granted in part. The valuation for assessment assigned for tax year 2007 to the oil and gas leaseholds and lands operated by Bass Enterprises Production Company should be reduced from \$6,519,160 to \$3,978,885. The parties request that the Board enter an Order accepting this Stipulation.

Respectfully submitted this 21<sup>st</sup> day of May, 2008.

Bass Enterprises Production Company

By:   
 Jon R. Ramsey, Vice President  
 K.E. Andrews & Company  
 420 N. Town East Blvd.  
 P.O. Box 870849  
 Mesquite, TX 75187-0849

MAY 21 11:01

Rio Blanco County Board of Equalization

By: *Kent A. Borchard*

Kent A. Borchard #2194  
Rio Blanco County Attorney  
P.O. Box 1  
Meeker, Colorado 81641