

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48263
Petitioner: CROWDER FAMILY INVESTMENTS, INC., v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R1619707
 Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:
 Total Value: \$264,400
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of April 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

April 22, 2008

Karen E Hart

Karen E. Hart

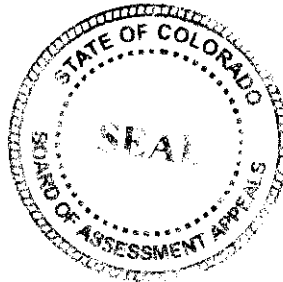
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Docket Number(s): 48263
County Schedule Number : R1619707

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STIPULATION (As To Tax Year 2007 Actual Value)-

CROWDER FAMILY INVESTMENTS, INC.
Petitioner

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2007 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 2, HIDDEN VALLEY ESTATES RLUP 01-S1901

2. The subject property is classified as a Vacant Land property.
3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$	450,000
Improvements	\$	<u>0</u>
Total	\$	<u>450,000</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	378,000
Improvements	\$	<u>0</u>
Total	\$	<u>378,000</u>

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2007.

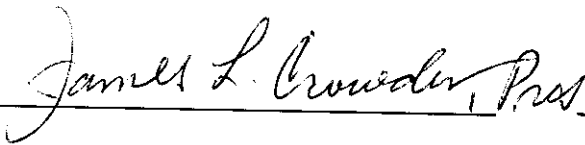
Land	\$	264,400
Improvements	\$	0
Total	\$	<u>264,400</u>

6. The valuations, as established above, shall be binding only with respect to tax year 2007.
7. Brief narrative as to why the reduction was made:

There has been little market activity for the vacant lots in this development – while previous sales of the lots indicate a higher value, there is little data to show true market value for these lots as of June 30, 2006 – the stipulated value is based on equitable valuations of similar lots in this development.

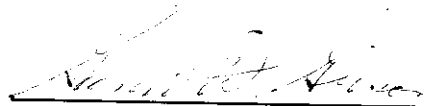
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on N/A be vacated.

DATED this 14th day of March 2008



Petitioner(s) Representative

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