

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48253
Petitioner: 225 NORTH MILL STREET LLC, v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R000116

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$5,450,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of September 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

September 8, 2008

Karen E Hart

Karen E. Hart

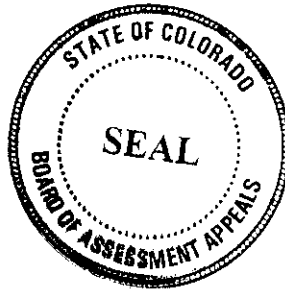
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Flannery

Heather Flannery



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number 116
Docket Number 48253

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STIPULATION (As To Tax Year 2007 Actual Value)

225 North Mill Street, LLC,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, 225 North Mill Street, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as City and Townsite of Aspen, Block 78, Lots D thru I plus metes and bounds, and is identified as Parcel No. 2737 073 17 004 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2007:

Commercial Land:	\$ 6,194,100
Commercial Improvements:	<u>\$ 1,072,100</u>
Total:	\$ 7,266,200

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Commercial Land: \$ 5,000,000
Commercial Improvements: \$ 763,000
Total: \$ 5,763,000


4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:


Commercial Land: \$ 5,000,000
Residential Improvements: \$ 450,000
Total: \$ 5,450,000

5. The valuation, as established above, shall be binding with respect to tax year 2007 and 2008.

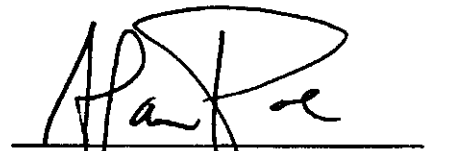
6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 29th day of September ^{August} ~~September~~ ^{AP} ~~AP~~ ^{UX} ~~UX~~, 2008.


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