

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48192
Petitioner: <b>MEADOWBROOK DUPLEX INC.,</b>  v.  Respondent: <b>EAGLE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R051702**  
  
**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  
  

**Total Value:            \$5,625,000**  
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 26th day of March 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

March 25, 2008

*Karen E Hart*

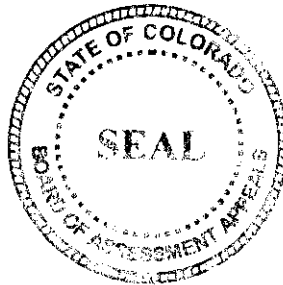
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigirozzi*  
Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

2008 MAR 24 PM 1:20

Docket Number: 48192  
Single County Schedule Number: R051702

STIPULATION (As to Tax Year 2007 Actual Value)

**MEADOWBROOK DUPLEX INC.,**

Petitioner,

vs.

**EAGLE COUNTY BOARD OF EQUALIZATION,**

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

**1465 Aspen Grove Lane, Vail, Colorado  
Parcel No. 2103-014-15-022**

2. The subject property is classified as **Residential**

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$1,350,000.00
Improvements	\$7,861,860.00
Total	\$9,211,860.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ no change
Improvements	\$ no change
Total	\$ no change

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

Land	\$1,350,000.00
Improvements	\$4,275,000.00
Total	\$5,625,000.00

6. Brief narrative as to why the reduction was made:

**An interior and exterior site inspection was completed in March to confirm the inventory on record. It was found that the quality and square footage calculation was in error. Comparable sales were then analyzed to determine the market value of the subject property. The subject property received a temporary certificate of occupancy on January 2, 2008. The owners submitted receipts for additional costs totaling \$375,000.00 paid after they received the TCO. This amount was deducted from the assigned market value of the subject property and is reflected in the amount suggested above. The resulting amount was agreed to by the petitioner.**

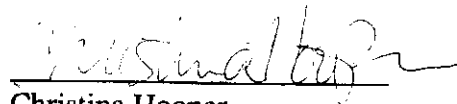
7. The valuation, as established above, shall be binding only with respect to tax year 2007.

8. A hearing has been scheduled before the Board of Assessment Appeals for April 3, 2008 at 10:30 a.m.

Dated this 17 day of March, 2008.



Roger N. Pack  
Pack Appraisal Company  
P. O. Box 266  
Edwards, CO 81632



Christina Hooper  
Assistant County Attorney  
and Attorney for the Board of  
Equalization  
P.O. Box 850  
Eagle, Colorado 81631  
(970) 328-8685