

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of October 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

October 14, 2008

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach
Debra A. Baumbach

Toni Rigiroszi
Toni Rigiroszi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48174**

STIPULATION (As To Tax Year 2007 Actual Value)

JOHNSON PROPERTIES, L.L.C.

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as commercial and described as follows: 2153 South Wabash Street: County Schedule Number 1973-28-1-02-010.

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

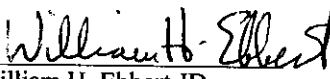
The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE	
Land	\$ 158,835	Land	\$ 158,835
Improvements	\$ 1,101,165	Improvements	\$ 855,165
Personal	\$ _____	Personal	\$ _____
Total	\$ 1,260,000	Total	\$ 1,014,000


The valuation, as established above, shall be binding only with respect to the tax year 2007

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this _____ day of _____, 2008.


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