

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48107
Petitioner: GMS BROOMFIELD LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1149015

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$2,888,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of February 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

February 4, 2008

Karen E Hart

Karen E. Hart

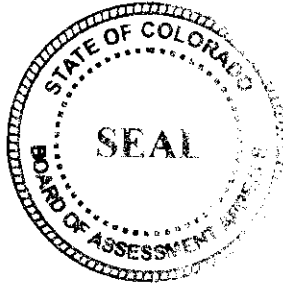
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48107**

STIPULATION (As To Tax Year 2007 Actual Value)

GMS BROOMFIELD LLC,

Petitioner,

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows:

1600 E. Coalton Road, Broomfield, Colorado;
aka MidCities Filing No. 9, Lot 1;
County Schedule Number R1149015.

A brief narrative as to why the reduction was made: Value adjustment was warranted based on further review of cost, market, and income.

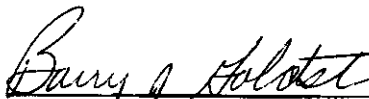
The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (TY 2007)	
Land	\$ 1,788,200	Land	\$ 1,485,130
Improvements	\$ 1,402,870	Improvements	\$ 1,402,870
Personal	\$	Personal	\$
Total	\$ 3,191,070	Total	\$ 2,888,000

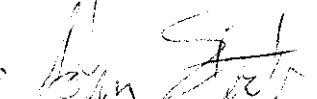
The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals scheduled for February 28, 2008, at 1:00 p.m. be vacated.

DATED this 29th day of January, 2008.


Petitioner's Representative
Barry J. Goldstein, Esq. #2218
Sterling Equities Inc.
950 S. Cherry Street, #320
Denver, CO 80246
303-757-8865


Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806

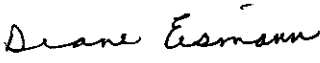

John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2007 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 1st day of February, 2008, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485



Diane Eismann

Schedule No. R1149015
BAA Docket No. 48107
Petitioner: GMS Broomfield LLC