

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48069
Petitioner: TWO SEASONS ASSOCIATES LLP, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R068798+2

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$17,162,660

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of April 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

April 3, 2008

Karen E Hart

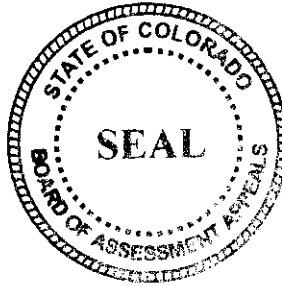
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi
Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	STATE OF COLORADO BOARD OF ASSESSMENT APPEALS 2008 APR -3 PM 12: 55
Petitioner(s): TWO SEASONS ASSOCIATES LLP v Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY ▲
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Jennifer M. Wascak, #29457 Deputy County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	Docket Number: 48069 Multiple County Schedule Numbers: (As set forth in the attached) 01719-33-3-21-004, 01719-33-3-21-005 01719-33-3-21-006
<p style="text-align: center;">STIPULATION (As to Tax Year 2007 Actual Value)</p>	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as Multi-Family Residential properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2007.

4. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2007 actual values of the subject properties, as shown on Attachment A.

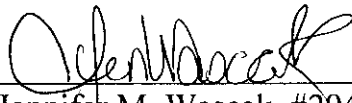
5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2007.


6. Brief narrative as to why the reductions were made: reduction to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 15, 2008 at the hour of 8:30 a.m. be vacated.

Dated this 31st day of March 2007.


Thomas E. Downey, Jr., Esq.


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450 S. 4th Avenue
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Telephone: 303-654-6038

Docket Number: 48069

ATTACHMENT A

Parcel Number: 01719-33-3-21-004

Old Value:

Land:	\$622,908
Improvements:	\$3,941,979
Total:	\$4,564,887

New Value:

Land:	\$622,908
Improvements:	\$3,601,032
Total:	\$4,223,940

Parcel Number: 01719-33-3-21-005

Old Value:

Land:	\$679,712
Improvements:	\$3,946,415
Total:	\$4,626,127

New Value:

Land:	\$679,712
Improvements:	\$3,605,418
Total:	\$4,285,130

Parcel Number: 01719-33-3-21-006

Old Value:

Land:	\$1,251,392
Improvements:	\$8,104,798
Total:	\$9,356,190

New Value:

Land:	\$1,251,392
Improvements:	\$7,402,198
Total:	\$8,653,590