

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of January 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 29, 2008

Karen E Hart

Karen E. Hart

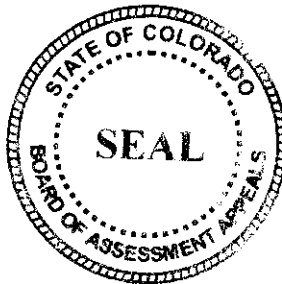
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 47975
Single County Schedule Number: R011690

STIPULATION (As to Tax Year 2007 Actual Value)

DIAMOND ASSETS INC.,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2008 JAN 28 PM 1:29

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

**4316 Streamside Circle, Vail Colorado
Parcel No. 2101-122-13-002**

2. The subject property is classified as **Residential**
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$ 900,000.00
Improvements	\$ 388,530.00
Total	\$1,288,530.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 900,000.00
Improvements	\$ 194,265.00
Total	\$1,094,265 .00

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

Land	\$ 900,000.00
Improvements	\$ 79,680.00
Total	\$ 979,680.00

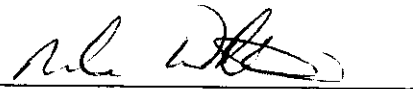
6. Brief narrative as to why the reduction was made:

Subject property has an excellent location on the creek in East Vail. The land is currently valued at \$900,000; a value which is supported by comparable land sales. An interior site inspection was conducted on December 27, 2007 and it was determined the residence is tear-down quality. The improvement should still have some value as it is still being used as a residence. Using a value of \$60/sqft, the improvement value would be \$79,680.00. The resulting total value of \$979,680.00 is a fair market value for the subject property.

7. The valuation, as established above, shall be binding only with respect to tax year 2007.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

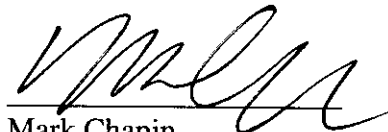
Dated this 14TH day of JANUARY, 2008.



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