BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DIAMOND ASSETS, INC.,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 47973

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R012170

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value:

\$2,475,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of February 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record February 6, 2008

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Julia a Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

47973

Single County Schedule Number:

R012170

STIPULATION (As to Tax Year 2007 Actual Value)

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DIAMOND ASSETS INC.,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

4336 Streamside Circle, Vail Colorado Parcel No. 2101-122-05-001

- 2. The subject property is classified as **Residential**
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land \$ 900,000.00 Improvements \$2,545,840.00 Total \$3,445,840.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 900,000.00
Improvements	\$2,000,000.00
Total	\$2,900,000.00

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

Land	\$ 900,000.00
Improvements	\$1,575,000.00
Total	\$2,475,000.00

6. Brief narrative as to why the reduction was made:

The Assessor's Office conducted an interior site inspection of the subject property on December 27, 2007. The Appraiser discovered a few inventory changes to be made, including a change in the Assessor's inventory of the quality of the property. After considering these inventory changes and analyzing comparable sales, the Assessor's Office recommended a reduction in value.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2007.
- 8. A hearing has been scheduled before the Board of Assessment Appeals for April 3, 2008 at 10:30 a.m.

Dated this 1st day of FEBRUALY, 2008.

Mike Walter

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Docket Number 47973

File No. G-2007-39