

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 47968
Petitioner: COVINGTON LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-28-2-11-002+3

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$40,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of February 2009.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

February 13, 2009

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 47968

STIPULATION (As To Tax Year 2007 Actual Value)

COVINGTON LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as RESIDENTIAL and described as follows: 2181 & 2234 South Trenton Way, County Schedule Number 1973-28-2-11-002-+3.

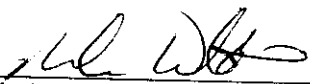
A brief narrative as to why the reduction was made: Analyzed market information.


SEE ATTACHED.

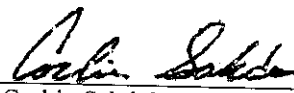
The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 14TH day of JANUARY 2009.


Mike Walter
1st Net Real Estate Services, Inc.
3333 S Wadsworth Blvd., Ste 200
Lakewood, CO 80227


Kathryn L. Schroeder, #11042
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
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(303)795-4639


Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80166-0001
(303)795-4600

	ORIGINAL VALUE		NEW VALUE	
• 1973-28-2-11-002	Land	\$3,072,000	Land	\$3,072,000
	Improvements	\$0	Improvements	\$0
	Total	\$3,072,000	Total	\$3,072,000
/ 1973-28-2-12-002	Land	\$3,072,000	Land	\$3,072,000
	Improvements	\$0	Improvements	\$0
	Total	\$3,072,000	Total	\$3,072,000
• 1973-28-2-12-951	Land	\$0	Land	\$0
	Improvements	\$17,856,000	Improvements	\$16,928,000
	Total	\$17,856,000	Total	\$16,928,000
✓ 1973-28-2-11-950	Land	\$0	Land	\$0
	Improvements	\$17,856,000	Improvements	\$16,928,000
	Total	\$17,856,000	Total	\$16,928,000
Total		\$41,856,000		\$40,000,000

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