

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 47900</b>
Petitioner: <b>FIRSTBANK OF SILVERTHORNE,</b>  v.  Respondent: <b>SUMMIT COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 1500601**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  
  

**Total Value:            \$1,902,994**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 5th day of November 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

November 4, 2008

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigiroszi*

Toni Rigiroszi



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 47900  
Single County Schedule Number: 1500601

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**STIPULATION (As to Tax Year 2007 Actual Value)**

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**FirstBank of Silverthorne,**  
Petitioner,  
vs.  
**SUMMIT COUNTY BOARD OF EQUALIZATION,**  
Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:  
TR 5-77 Sec 07 Qtr 3 aka Part Tract E South Silverthorne Annex
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$ 698,160.00
Improvements	<u>\$ 1,608,457.00</u>
Total	\$ 2,306,617.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 698,160.00
Improvements	<u>\$ 1,608,457.00</u>
Total	\$ 2,306,617.00

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

Land	\$ 674,869.00
Improvements	\$ 1,228,125.00
Total	\$ 1,902,994.00

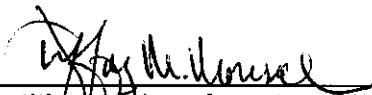
6. The valuation, as established above, shall be binding only with respect to tax year 2007.

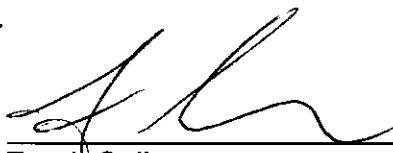
7. Brief narrative as to why the reduction was made:


Adjustments to net rentable feet, second floor potential gross income, second floor occupancy percentage, and total expenses prior to property taxes were made per information provided in Petitioner's Rule 11 documentation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 3, 2008 at 1:00 PM be vacated.

**DATED October 28, 2008.**

  
Petitioner(s) or Agent or Attorney  
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Docket Number: 47900