BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FRED SPALLONE INC,

V.

Respondent:

JEFFERSON COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 47747

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 022699

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 05-06 actual value of the subject property.
- 3. The parties agreed that the 05-06 actual value of the subject property should be reduced to:

Total Value:

\$550,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 05-06 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of January 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record		D	\mathcal{A}
January 9, 2008	Kalen	2	Hout
	Karen E. Hart		

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Toni Rigirozzi (



Colorado Board of Assessment Appeals Jefferson County Board of Commissioners STIPULATION

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JEFFERSON COUNTY BOARD OF EQUALIZATION

Docket Number: 47747 FRED SPALLONE INC.

Petitioner,

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JEFFERSON COUNTY

VS.

JEFFERSON COUNTY BOARD OF COMMISSIONERS Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 022699
- 2. This Stipulation pertains to the year(s): 2005 and 2006
- 3. The parties agree that the 2005 and 2006 actual values of the subject property shall be Stipulated Values below:

Schedule Number	BOCC Values	Stipulated Values		Allocation:
022699	\$617,600	\$550,000	Total actual value, with	100%
	\$123,500	\$110,000	allocated to land; and	20%
	\$494,100	\$440,000	allocated to improvements.	80%

Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.

- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information or the property, which will be provided to the Assessor no later than March 15th of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers: 022699 for the assessment years covered by this Stipulation.

Petitioner(s)	Jefferson County Board of Commission	io An
By: William Q. M. Jani	By: Martin & Maria	San /
Title: Cettomon for Potitioner Phone: 33-759-6087 Date: 1/3/2008	Title Assistant County Attended Phone: 503-271-8918 Date: 118108	169
Docket Number: 022699	100 Jefferson County Parkway	