

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 47534
Petitioner: WEST POINT PROPERTIES 19 LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0128254+1V

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$577,400
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of August 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 7, 2007

Karen E Hart

Karen E. Hart

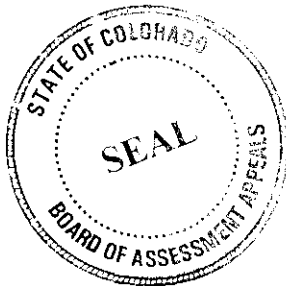
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 47534

Account Number(s): R0128254 and R0128255

STIPULATION (As To Tax Year 2006 Actual Value)

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WEST POINT PROPERTIES 19 LLLP

Petitioner,

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2006 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation of the following two schedule numbers.

1. For Assessor Schedule No. 128254, Petitioner and Respondent agree and stipulate as follows:

1a. The property subject to this Stipulation is described as follows:

COMMERCIAL CONDO UNIT F MAPLETON TERRACE CONDOS
PROPERTY ADDRESS: 002027 11TH ST BOULDER

1b. The subject property is classified as commercial.

1c. The County Assessor assigned the following actual value to the subject property for tax year 2006:

Total \$ 493,200

1d. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 493,200

1e. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2006 actual value for the subject property:

Total \$ 458,000

Petitioner's Initials SE
Date 7-31-07

Docket Number: 475334

Account Numbers: R0128254 and R0128255

STIPULATION (As To Tax Year 2006 Actual Value)

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2. For Assessor Schedule No. 128255, Petitioner and Respondent agree and stipulate as follows:

2a. The property subject to this Stipulation is described as follows:

COMMERCIAL CONDO UNIT G MAPLETON TERRACE CONDOS
2027 11TH ST BOULDER

2b. The subject property is classified as commercial.

2c. The County Assessor assigned the following actual value to the subject property for tax year 2006:

Total \$ 173,600

2d. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 173,600

2e. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2006 actual value for the subject property:

Total \$ 119,400

3. Parties agree that the total of the stipulated values for the two schedule numbers on the Petition is **\$577,400**, with the stipulated value of \$458,000 to schedule no. 128254 and a stipulated value of \$119,400 to schedule no. 128255.

Petitioner's Initials SU

Date 7-31-07

Docket Number: 47534

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STIPULATION (As To Tax Year 2006 Actual Value)

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4. The valuation, as established above, shall be binding only with respect to tax year 2006.

5. Brief narrative as to why the reduction was made:

A review of market sales revealed a reduction is warranted.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 16, 2007 at 10:30 AM, be vacated.

7. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 3rd day of August, 2007.

Steve Petman
Petitioner(s) or Attorney

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By: *[Signature]*
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