

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 47531</p>
<p>Petitioner: RIDGE PROPERTY GROUP LLC,</p> <p>v.</p> <p>Respondent: BOULDER COUNTY BOARD OF COMMISSIONERS.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0004779

Category: Abatement Property Type: Commercial Real

2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$2,720,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of August 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 6, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 47531

Account Number(s): R0004779

STIPULATION (As To Tax Year 2005 Actual Value)

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RIDGE PROPERTY GROUP LLC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF COMMISSIONERS,

Respondent.

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SECRET

Petitioner(s) and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:
LOT 8 BLK 91 BOULDER O T
1709-11 PEARL STREET, BOULDER, CO.

2. The subject property is classified as commercial.

3. The County Assessor assigned the following actual value to the subject property for tax year 2005:

Total \$ 2,827,000

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total \$ 2,827,000

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2005 actual value for the subject property:

Total \$ 2,720,000

Petitioner's Initials _____

Date _____

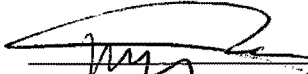
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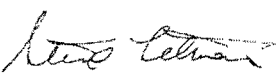
STIPULATION (As To Tax Year 2005 Actual Value)

6. The valuation, as established above, shall be binding only with respect to tax year 2005.
7. Brief narrative as to why the reduction was made:

After review of market sales data, a reduction is warranted.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 17, 2007 at 8:30 AM, be vacated.
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 21 day of August, 2007.


MICHAEL KOERTJE #21921
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Petitioner(s) or Attorney

Address:


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16 A Inverness Pl East

Englewood, CO 80112

Telephone:
303 770-2420

JERRY ROBERTS
Boulder County Assessor

By: 

SAMUEL M. FORSYTH
Advanced Appeals Deputy
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