

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 47483</b>
Petitioner: <b>JANUS CAPITAL MANAGEMENT LLC,</b>  v.  Respondent: <b>DENVER COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 166A-007-898-10-9**

**Category: Abatement      Property Type: Commercial Personal**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  

**Total Value:            \$2,489,561**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 3rd day of December 2007.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

November 29, 2007

*Karen E Hart*

Karen E. Hart

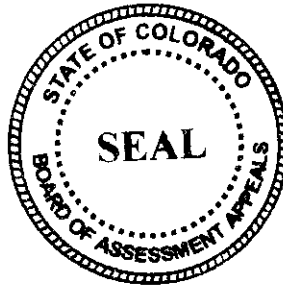
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

Debra A. Baumbach

*Toni Rigirosso*

Toni Rigirosso



<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:  47483  Schedule Number:  007-898-109
Petitioner:  <b>JANUS CAPITAL MANAGEMENT LLC</b>  v.  Respondent:  <b>DENVER COUNTY BOARD OF EQUALIZATION</b>	
Attorneys for Denver County Board of Equalization  City Attorney  Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
<b>STIPULATION (AS TO TAX YEAR 2005 ACTUAL VALUE)</b>	

Petitioner(s), JANUS CAPITAL MANAGEMENT LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2005 valuation of the personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at:  
  
100 Fillmore Street 300  
Denver, Colorado 80206
2. The subject property is classified as personal property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005.

Furniture & Fixture	\$	0.00
Machinery & Equipment	\$	9,444,950.00
Affixed Property	\$	0.00
Other	\$	0.00
Total	\$	9,444,950.00

4. After a timely appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the personal property as follows:

Furniture & Fixture	\$	0.00
Machinery & Equipment	\$	9,444,950.00
Affixed Property	\$	0.00
Other	\$	0.00
Total	\$	9,444,950.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the personal property for tax year 2005.

Furniture & Fixture	\$	0.00
Machinery & Equipment	\$	2,489,561.00
Affixed Property	\$	0.00
Other	\$	0.00
Total	\$	2,489,561.00

6. The valuation, as established above, shall be binding with respect to tax years 2005, unless an "unusual condition" (as described in C.R.S. §39-1-104(11)(b)(I)) applies for the tax year 2005.

7. Brief narrative as to why the reduction was made:

After an extensive review and audit by the Assessor's office, it was determined that petitioner had made an error on the original 2005 declarations schedule and had reported assets previously disposed and included assets taxable as real property not personal property (double assessed-tenant leasehold reimbursements).

8. Both parties agree that there was no hearing scheduled before the Board of Assessment Appeals.

DATED this 26<sup>th</sup> day of November, 2007.

~~Agent~~  
Attorney  
Agent for Petitioner

Denver County Board of Equalization

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