

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 47442
Petitioner: FSP 380 INTERLOCKEN CORP., v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1143880

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$38,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of February 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

February 7, 2007

Karen E Hart

Karen E. Hart

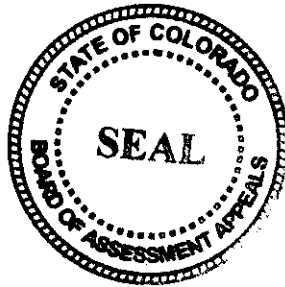
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Marian Brennan

Marian Brennan



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 47442
Single County Schedule Number: R1143880

STIPULATION (As to Tax Year 2006 Actual Value)

FSP 380 INTERLOCKEN CORP.
Petitioner,

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

2007 FEB -06 11:2:55

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

380 Interlocken Crescent Blvd., Broomfield, CO.
Interlocken Filing No. 14 Lot 3
Broomfield County Schedule No. R1143880

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2006:

Land	<u>\$ 6,795,000.00</u>
Improvements	<u>\$31,799,790.00</u>
Total	<u>\$38,594,790.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$ 6,795,000.00</u>
Improvements	<u>\$31,799,790.00</u>
Total	<u>\$38,594,790.00</u>

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2006 actual value for the subject property:

Land	<u>\$ 6,795,000.00</u>
Improvements	<u>\$31,205,000.00</u>
Total	<u>\$38,000,000.00</u>


6. The valuation, as established above, shall be binding only with respect to tax year 2006.


7. Brief narrative as to why the reduction was made:

Based on a base year sale of \$38,000,000, the owners agreed to stipulate to the same value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 21, 2007, at 8:30 a.m. be vacated.

DATED this 6th day of February, 2007.


 #1085
 Petitioner or Agent or Attorney
 Ronald S. Losev


 Tami Yellico, #19417
 Deputy City & County Attorney for
 Respondent,
 Broomfield Board of Equalization

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 Vickie J. Brown, County Assessor

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