BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LEGACY PARTNERS I BROOMFIELD,

v.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 47261

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1129592

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value:

\$16,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of September 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

September 25, 2007

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Wilcox

SEAL SESSMENT

DOARD OF ABBEDSMENT HE ELECT

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Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 47261

STIPULATION (As To Tax Year 2006 Actual Value)

LEGACY PARTNERS I BROOMFIELD.

Peririoner,

VS.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2006 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the pericioner and respondent have resulted in the following agreement:

Subject property is classified as Commercial Real Property and described as follows:

Interlocken Filing No. 11 Lot 1; aka 370 Interlocken Boulevard, Broomfield, Colorado 80021; County Schedule Number R 1129592.

A brief narrative as to why the reduction was made: Reduction is based on the Income Approach to value for the subject property.

The parties have agreed that the 2006 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE			NEW VALUE (TY 2006)		
Land	*	4,718,400	Land	\$	4,718,400
Improvements	\$	12,931,180	Improvements	\$	12,081,600
Personal	\$		Personal	, \$.	12, 000, 000
Total	\$	17,649,580	Tota	ı \$	16,800,000

The valuation, as established above, shall be hinding only with respect to the tax year 2006.

Both parties agree that the hearing before the Board of Assessment Appeals scheduled for October 12, 2007, at 1:00 p.m. be vacated.

DATED this

1844 12

Relitioner/Representative Steve A. Evans

The E Company P.O. Box 1750

Carde Rock, CO 80104

720-351-3515

Oa. 1/1

day of September 2007.

Tami Yellion, #19417 Autorney for Respondent

Broomfield Board of Equalization

One DesCombes Drive Brownfield, CO 80020

303-464-5806

John Storb

Acting Broomfield County

ANHUMBOR

One DesCombes Drive Broomfiekt, CO 80020

303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2006 Actual Value) was faxed, this 2/at day of September, 2007, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203 Fax: 303-866-4485

Schedule No. R1129592 BAA Docket No. 47261

Petitioner: Legacy Partners I Broomfield