

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 47235
Petitioner: GLASSER - SCHWARTZ INVESTMENTS, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 01144-01-014-000
 Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:
 Total Value: \$1,560,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of March 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 6, 2008

Karen E Hart

Karen E. Hart

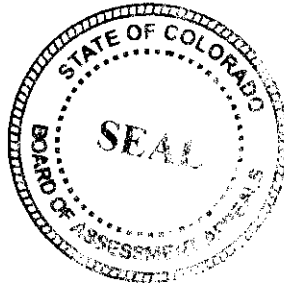
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

GLASSER-SCHWARTZ INVESTMENTS

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization

City Attorney

Max Taylor #35403

Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202

Telephone: 720-913-3275

Facsimile: 720-913-3180

Docket Number:

46210 & 47235

Schedule Number:

1144-01-014

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

STIPULATION (AS TO TAX YEARS 2005 & 2006 ACTUAL VALUE)

Petitioner, GLASSER-SCHWARTZ INVESTMENTS, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax years 2005 & 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

11611 – 11633 E. 51st Ave.
Denver, Colorado 80239

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2005 & 2006.

Land	\$	270,600.00
Improvements	\$	<u>1,681,700.00</u>
Total	\$	1,952,300.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	270,600.00
Improvements	\$	<u>1,681,700.00</u>
Total	\$	1,952,300.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax years 2005 & 2006.

Land	\$	270,600.00
Improvements	\$	<u>1,289,400.00</u>
Total	\$	1,560,000.00

6. The valuations, as established above, shall be binding only with respect to tax years 2005 & 2006.

7. Brief narrative as to why the reduction was made:

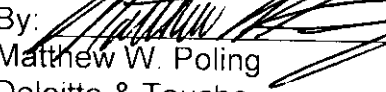
Reduced the value to consider the sales and income information in the subject's immediate area during the base year period.


8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 21st, 2008 at 1:00 P.M. be vacated.

DATED this 29th day of February, 2008.

Agent for Petitioner

Denver County Board of Equalization

By: 
 Matthew W. Poling
 Deloitte & Touche
 555 17th Street, Suite 3600
 Denver, CO 80202
 (303) 308-2191

By: 
 Max Taylor #35403
 201 West Colfax Avenue, Dept. 1207
 Denver, CO 80202
 Telephone: 720-913-3275
 Fax: 720-913-3180

Docket No: 46210