

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 47121
Petitioner: BRE/HV PROPERTIES LLC, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 07084-00-123-000

Category: Valuation Property Type: Mixed Use
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$3,160,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of November 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

October 30, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Jode Helfer

Jode Helfer



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Numbers: 47121 Schedule Number: 7084-00-123
Petitioner: BRE/HV PROPERTIES LLC v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	
Attorneys for Denver County Board of Equalization City Attorney Eugene J. Kottenstette #6391 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2006 ACTUAL VALUE)	

Petitioner, BRE/HV PROPERTIES LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax years 2005 and 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4885 S. Quebec Street
Denver, Colorado 80237
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2006.

Commercial

Land	\$	1,276,300.00
Improvements	\$	<u>2,138,500.00</u>
Total	\$	3,414,800.00

Residential

Land	\$	0
Improvements	\$	<u>0</u>
Total	\$	0

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Commercial

Land	\$	1,276,300.00
Improvements	\$	<u>2,138,500.00</u>
Total	\$	3,414,800.00

Residential

Land	\$	0
Improvements	\$	<u>0</u>
Total	\$	0

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2006.

Commercial

Land	\$	816,800.00
Improvements	\$	<u>1,205,600.00</u>
Total	\$	2,022,400.00

Residential

Land	\$	459,500.00
Improvements	\$	<u>678,100.00</u>
Total	\$	1,137,600.00

Total

Land	\$	1,276,300.00
Improvements	\$	<u>1,883,700.00</u>
Total	\$	3,160,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2006.

7. Brief narrative as to why the reduction was made:

The value was reduced based on actual income from the assigned base period and the allocation was corrected to 36% residential and 64% Commercial.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 18, 2007 at 8:30am be vacated.

DATED this 10th day of October, 2007.

Agent for Petitioner

Denver County Board of Equalization

By: 

Matthew W. Poling
Deloitte & Touche
555 17th Street, Suite 3600
Denver, CO 80202
(303) 308-2191

By: 

Eugene J. Kottenstette #6391
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Fax: 720-913-3180
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