

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 47018
Petitioner: EL DORADO RIDGE LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1575-33-4-17-001

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$8,700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of August 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 28, 2007

Karen E Hart

Karen E. Hart

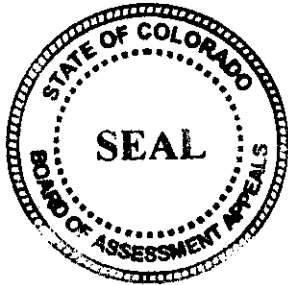
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NO. 47018**

STIPULATION (As To Tax Year 2006 Actual Value)

EL DORADO RIDGE LLC,

Petitioner,

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2006 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Discussion between the petitioner and respondent have resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 11001 West 120th Avenue, Broomfield, Colorado, a/k/a Highridge Filing No. 2 Lot 1; County Schedule Number R1108043.

A brief narrative as to why the reduction was made: Tax Year 2006 Value is lowered to match the 2005 BAA stipulated value on Docket No. 45576.

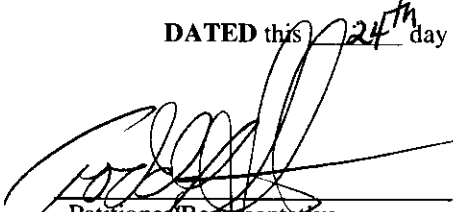
The parties have agreed that the 2006 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (TY 2006)	
Land	\$ 2,725,120	Land	\$ 2,725,120
Improvements	\$ 8,862,400	Improvements	\$ 5,974,880
Personal	\$	Personal	\$
Total	\$ 11,587,520	Total	\$ 8,700,000

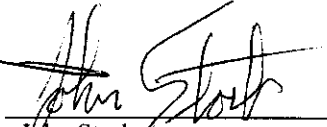
The valuation, as established above, shall be binding only with respect to the tax year 2006.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 11, 2007, at 8:30 a.m. be vacated.

DATED this 24th day of August, 2007.


Petitioner/Representative
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