

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 47013</b>
Petitioner: <b>CROSSROADS AT MERIDIAN II LLC ET AL,</b>  v. Respondent: <b>DOUGLAS COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R426500+1**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:  

**Total Value:            \$9,551,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 7th day of May 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

May 6, 2008

*Karen E Hart*

Karen E. Hart

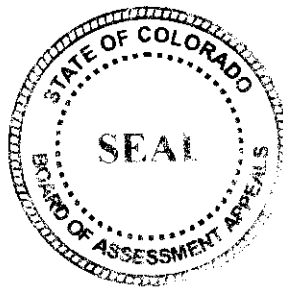
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigirozzi*

Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**  
1313 Sherman Street, Room 315  
Denver, Colorado 80203

Petitioner:

**CROSSROADS AT MERIDIAN II, LLC, ET AL.,**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF  
EQUALIZATION.**

Attorney for Respondent:

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Atty. Reg. #: 30037

Docket Number: **47013**

Schedule Nos.:  
**R0426500+1**

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STATE OF COLORADO  
COUNTY OF DOUGLAS

**STIPULATION (As to Tax Year 2006 Actual Values)**

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as Commercial property.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2006.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2006 actual values of the subject properties, as also shown on Attachment A.

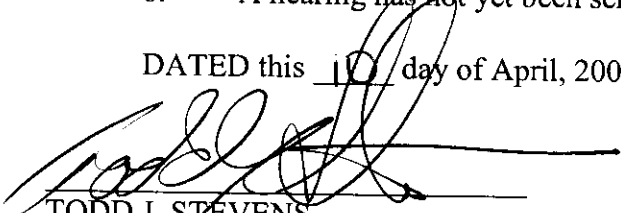
6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2006.

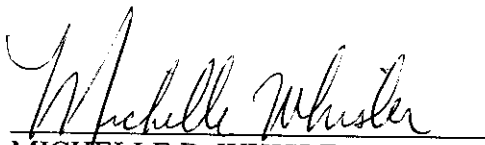
7. Brief Narrative as to why the reductions were made:

Reductions were made based on the BAA Order for the 2005 tax year. Because 2006 is the intervening year, the value was adjusted making it consistent with the 2005 value.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 10 day of April, 2008.

  
TODD J. STEVENS  
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Stevens & Associates Cost Reduction  
Specialists, Inc.  
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BOARD OF EQUALIZATION  
100 Third Street  
Castle Rock, CO 80104  
303-660-7414

Docket Number 47013

<b>PARCEL #</b>		<b>ASSESSOR VALUES</b>	<b>BOE VALUES</b>	<b>STIPULATED VALUES</b>
R0426518	Land	\$1,183,090	\$1,183,090	\$1,183,090
	Improvements	\$12,329,064	\$12,329,064	\$6,733,304
	Total	\$13,512,154	\$13,512,154	\$7,916,394
R0426500	Land	\$1,469,714	\$1,469,714	\$1,469,714
	Improvements	\$164,892	\$164,892	\$164,892
	Total	\$1,634,606	\$1,634,606	\$1,634,606