



**ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 12th day of March 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

March 11, 2008

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*Karen E Hart*

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Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

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Debra A. Baumbach

*Toni Rigiroszi*

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Toni Rigiroszi



2008 MAR 11 PM 12:47

**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

Petitioner:

**PMP PHASE II COMPANY,**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF  
EQUALIZATION.**

Attorney for Respondent:

Michelle B. Whisler  
Senior Assistant County Attorney  
Office of the County Attorney  
Douglas County, Colorado  
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E-mail: [attorney@douglas.co.us](mailto:attorney@douglas.co.us)  
Atty. Reg. #: 30037

Docket Number: 47007

Schedule No.: R0415372

**STIPULATION (As to Tax Year 2006 Actual Value)**

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lots 1 & 2 Machlachlan Sub. #2. 1.851 AM/L.

2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2006:

Land	\$1,032,058
Improvements	\$2,612,742
Total	\$3,644,800

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,032,058
Improvements	\$2,300,942
Total	\$3,333,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2006 actual value for the subject property:

Land	\$1,032,058
Improvements	\$2,067,942
Total	\$3,100,000

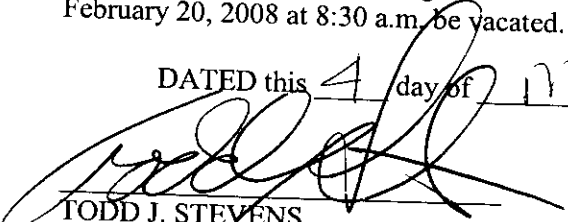
6. The valuations, as established above, shall be binding only with respect to tax year 2006.

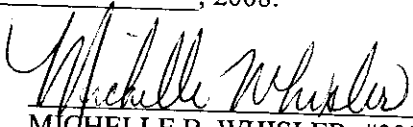
7. Brief narrative as to why the reduction was made:

Further review of actual rent roll data, income and expense information, and the age and location of the property indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 20, 2008 at 8:30 a.m. be vacated.

DATED this 4 day of March, 2008.

  
 TODD J. STEVENS  
 Agent for Petitioner  
 Stevens & Associates Cost Reduction  
 Specialists, Inc.  
 640 Plaza Drive, Suite 290  
 Littleton, CO 80129  
 303-347-1878

  
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 Senior Assistant County Attorney  
 for Respondent DOUGLAS COUNTY  
 BOARD OF EQUALIZATION  
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