

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46999
Petitioner: MILLENNIUM INVESTMENTS I LLLP, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0401476

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$379,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of October 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

October 2, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



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Petitioner: MILLENNIUM INVESTMENTS I LLLP, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	Docket Number: 46999 Schedule No.: R0401476
Attorney for Respondent: Michelle B. Whisler Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037	2008 OCT -2 PM 12:39
STIPULATION (As to Tax Year 2006 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

 Lot 1, Block 5, Castle Rock Health Campus. 2.284 AM/L.

2. The subject property is classified as Vacant Land property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2006:

Land	\$596,946
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4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$537,251
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5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2006 actual value for the subject property:

Land	\$379,000
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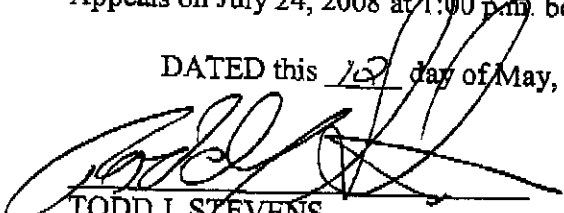
6. The valuations, as established above, shall be binding only with respect to tax year 2006.

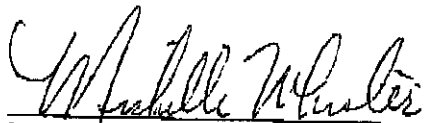
7. Brief narrative as to why the reduction was made:

Based on a review of comparable sales along with other factors affecting the market value of the subject property including flood plain, size/shape and a potential Preble's Mouse habitat issue, a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 24, 2008 at 1:00 p.m. be vacated.

DATED this 12 day of May, 2008.


 TODD J. STEVENS
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 Specialists, Inc.
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 303-347-1878


 MICHELLE B. WHISLER, #30037
 Senior Assistant County Attorney
 for Respondent DOUGLAS COUNTY
 BOARD OF EQUALIZATION
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 Castle Rock, CO 80104
 303-660-7414

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