

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 46813</p>
<p>Petitioner: GMS BROOMFIELD LLC,</p> <p>v.</p> <p>Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1149015

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$2,900,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of July 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 17, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 46813
Single County Schedule Number: R1149015

STIPULATION (As to Tax Year 2006 Actual Value)

GMS BROOMFIELD LLC
Petitioner,

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

2007 JUL 15 11:12:53

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

1600 E. Coalton Drive, Broomfield, Colorado
a/k/a MidCities Filing No. 9 Lot 1
Broomfield County Schedule No. R1149015

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2006:

Land	<u>\$1,788,600.00</u>
Improvements	<u>\$1,245,310.00</u>
Total	<u>\$3,033,910.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$1,788,600.00</u>
Improvements	<u>\$1,245,310.00</u>
Total	<u>\$3,033,910.00</u>

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2006 actual value for the subject property:


Land	\$1,788,600.00
Improvements	\$1,111,400.00
Total	\$2,900,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2006.

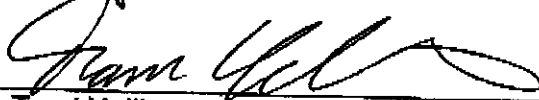
7. Brief narrative as to why the reduction was made: Reduction was agreed upon following further review of the three approaches to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 7, 2007, at 8:30 a.m. be vacated.

DATED this 16th day of July, 2007.



 Petitioner or Agent or Attorney
 MICHAEL J. SPARKS
 AGENT FOR WALGREEN'S &
 GMS BROOMFIELD LLC



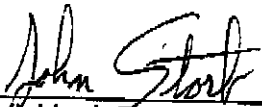
 Tami Yellico, #19417
 Deputy City & County Attorney for
 Respondent,
 Broomfield Board of Equalization

Address:

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 303-464-5806



~~Vickie J. Brown, County Assessor~~
 John Storb, Acting County Assessor
 Address:

City and County of Broomfield
 P.O. Box 1149
 Broomfield, CO 80038-1149
~~303-464-5815~~
 303-464-5813

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