

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 46630</b>
Petitioner: <b>TPI PETROLEUM, INC.,</b>  v. Respondent: <b>WELD COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: P0012682**  
  
**Category: Abatement      Property Type: Commercial Personal**
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:  
  
**Total Value:                    \$183,335**  
**(Reference Attached Stipulation)**
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 3rd day of May 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

May 1, 2008

*Karen E Hart*

Karen E. Hart

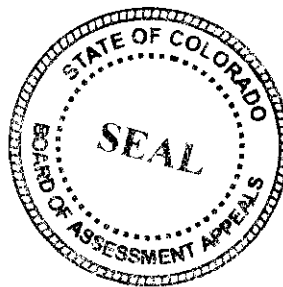
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigirozzi*

Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number 46630  
Single County Schedule Number: P0012682

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STIPULATION (As to Abatement / Refund for Tax Year 2003)

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TPI PETROLEUM, INC.

Petitioner,

vs.

WELD COUNTY BOARD OF COMMISSIONERS,

Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The Personal Property subject to this Stipulation is located at:  

**101 Denver Avenue, Fort Lupton, CO 80621**
2. The subject property is classified as Personal Property.
3. The County Assessor originally assigned the following actual value to the subject Personal Property for tax year 2003:  

**Personal Property: \$249,435**
4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject Personal Property as follows:  

**Personal Property: \$249,435**

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2003 actual value for the subject Personal Property:

**Personal Property: \$183,335**

6. The valuation, as established above, shall be binding only with respect to tax year 2003.
7. Brief narrative as to why the reduction was made

**Pursuant to Stipulation of the parties.**

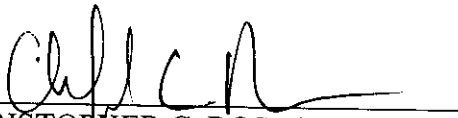
8. Both parties agree that the hearing, as yet unscheduled before the Board of Assessment Appeals, be vacated.

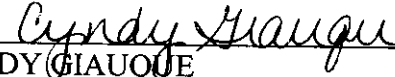
Dated this 24<sup>th</sup> day of April, 2008.

Respectfully submitted,

BURLESON COOKE L.L.P.

OFFICE OF THE WELD COUNTY  
ATTORNEY

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