BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DTC REALTY, INC.,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 46585

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-16-2-08-010

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2005 actual value of the subject property.
- 3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value:

\$4,900,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of February 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record February 19, 2008

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Julia a Baumbach

Debra A. Baumbach

8 SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 46585**

STIPULATION (As To Tax Year 2005 Actual Value)			
DTC REALTY, INC	2008		
Petitioners,	TEB M		
vs.	19		
ARAPAHOE COUNTY BOARD OF EQUALIZATION,	American Mari		
Respondent.	1; 1 , 6		

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2005 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as commercial and described as follows: 5555 DTC Parkway.: County Schedule Number #2075-16-2-08-010 RA 007-001.

A brief narrative as to why the reduction was made: Analyzed cost, market, and income information.

The parties have agreed that the 2005 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE NEW VALUE		2005)	
Land	\$ 2,777,733	Land	\$ 2,777,733
Improvements	\$ 2,522,269	Improvements	\$ 2,122,267
Personal	\$	Personal	\$
Total	\$ 5,300,000	Total	\$ 4,900,000

The valuation, as established above, shall be binding only with respect to the tax year 2005.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this	11771	_ day of	FEBRUARY	2008.
------------	-------	----------	----------	-------

Mike Walter 1st NET Real Estate Services 3333 S. Wadsworth Suite 200

Lakewood, CO 80227

Kathryn L. Schröeder, #11042 Arapahoe Cty. Bd. Equalization 5334 S. Prince Street Littleton, CO 80166

Corbin Sakol Arapahoe County Assessor 5334 S. Prince Street

Littleton, CO 80166