BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ROBERT C. GATHERS REVOCABLE TRUST,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 46579

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0363024

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value:

\$1,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of January 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record January 29, 2008

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Milro O Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ROBERT C. GATHERS REVOCABLE TRUST, v. Respondent: Docket Number: 46579 **DOUGLAS COUNTY BOARD OF** Schedule No.: **R0363024 EQUALIZATION.** Attorney for Respondent: Michelle B. Whisler Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037 STIPULATION (As to Tax Year 2006 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Tract in E ½ NW ¼, 4-8-66 42.458 AM/L aka Tract 1 Williams Property.

- 2. The subject property is classified as Residential property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2006:

Land **Improvements**

\$ 221,843 \$ 947.291

Total

\$1,169,134

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 221,843

Improvements

\$ 898,157

Total

\$1,120,000

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2006 actual value for the subject property:

Land

\$ 221,843

Improvements

\$ 778,157

Total

\$1,000,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2006.
 - 7. Brief narrative as to why the reduction was made:

Further review of market sales information on comparable properties indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 28, 2007 at 8:30 a.m. be vacated.

DATED this 3 day of Dec

ROBERT C. GATHERS

Robert C. Gathers Revocable Trust

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BOARD OF EQUALIZATION

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Docket Number 46579