

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 46512</p>
<p>Petitioner: STARGATE PROPERTIES LLC,</p> <p>v.</p> <p>Respondent: DENVER COUNTY BOARD OF COMMISSIONERS.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06301-25-002-000A

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 03-04 actual value of the subject property.
3. The parties agreed that the 03-04 actual value of the subject property should be reduced to:

Total Value: \$1,541,100

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 03-04 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of November 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

November 26, 2007

Karen E Hart

Karen E. Hart

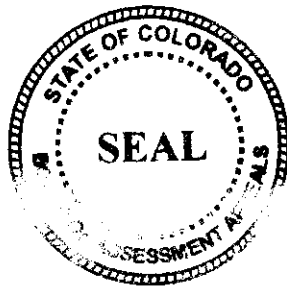
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46512 Schedule Number: 6301-25-002A
Petitioner: STARGATE PROPERTIES LLC v.	
Respondent: DENVER COUNTY BOARD OF COMMISSIONERS	
Attorneys for Denver County Board of Commissioners City Attorney Alice J. Major #19454 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEARS 2003 AND 2004 ACTUAL VALUE)	

Petitioner, STARGATE PROPERTIES LLC, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enters into this Stipulation regarding the tax years 2003 and 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

5101 E. Evans Avenue
Denver, Colorado 80222
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax years 2003 and 2004.

Land	\$	420,300.00
Improvements	\$	<u>1,338,000.00</u>
Total	\$	1,758,300.00

4. After appeal to the Denver County Board of Commissioners, the Denver County Board of Commissioners valued the subject property as follows:

Land	\$	420,300.00
Improvements	\$	<u>1,279,700.00</u>
Total	\$	1,700,000.00

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following actual value for the subject property for tax years 2003 and 2004.

Land	\$	420,300.00
Improvements	\$	<u>1,120,800.00</u>
Total	\$	1,541,100.00

6. The valuations, as established above, shall be binding only with respect to tax years 2003 and 2004.

7. Brief narrative as to why the reduction was made:

Analysis of subject property's actual income and expense statement indicated a reduction in value is appropriate.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 7, 2007 at 8:30am be vacated.

DATED this 7th day of NOVEMBER, 2007.

Agent for Petitioner

Denver County Board of Commissioners

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Gregory Shaw
Gregory Shaw Agency
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Docket No: 46512



DENVER
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November 19, 2007


Colorado Board of Assessment Appeals
1313 Sherman Street #315
Denver, Colorado 80203

Re: Docket Number: 46512
STARGATE PROPERTIES LLC

Dear Chairperson and Members of the Board:

Please find the original and a copy of the Stipulation As to Value in this matter.

Sincerely,



Alice J. Major
Assistant City Attorney

/mfb

cc: Gregory Shaw
Ben White, Assessor's Office

