

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46427
Petitioner: T WA INN INC., v. Respondent: DENVER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 308A-205-089-00-6

Category: Abatement Property Type: Commercial Personal
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$21,310
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of October 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

October 26, 2007

Karen E Hart

Karen E. Hart

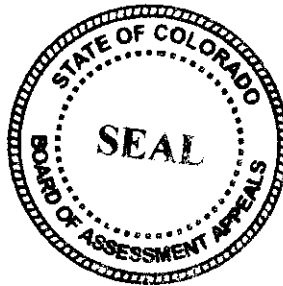
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Heinlein

Heather Heinlein

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46427 Schedule Number: 308A-205-089
Petitioner: T WA INN INCORPORATION v. Respondent:	
DENVER COUNTY BOARD OF COMMISSIONERS	
Attorneys for Denver County Board of Commissioners City Attorney Alice J. Major #19454 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2004 ACTUAL VALUE)	

Petitioner(s), TWA INN INC., and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2004 valuation of the personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at:

555 S. Federal Boulevard
Denver, Colorado 80219
2. The subject property is classified as personal property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2004.

Furniture & Fixture	\$	16,200.00
Machinery & Equipment	\$	16,942.00
Affixed Property	\$	5,102.00
Other	\$	5,750.00
Estimated Additions	\$	144,780.00
Total	\$	188,774.00

4. After a timely appeal to the Denver County Board of Commissioners, the Denver County Board of Commissioners valued the personal property as follows:

Furniture & Fixture	\$	4,700.00
Machinery & Equipment	\$	4,910.00
Affixed Property	\$	1,480.00
Other	\$	1,670.00
Estimated Additions	\$	41,990.00
Total	\$	54,750.00

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following actual value for the personal property for tax year 2004.

Furniture & Fixture	\$	8,620.00
Machinery & Equipment	\$	11,580.00
Affixed Property	\$	1,110.00
Other	\$	0.00
Estimated Additions	\$	0.00
Total	\$	21,310.00
Adjusted Tax Amount	\$	1,372.41
Interest	\$	0.00
Total Tax Owed	\$	0.00

6. The total amount to be refunded to the taxpayer is \$1,372.41. No interest will be included with this adjustment.

7. The valuations, as established above, shall be binding only with respect to tax year 2004.

8. As a further condition of this agreement, T WA Inn Incorporated, agrees to timely file a personal property tax declaration schedule with a complete asset listing including a brief description of the property, original cost and date of acquisition for tax years 2008 – 2010, and to make every attempt to file timely declarations for all subsequent years. Failure to timely file a declaration schedule will result in a best information available valuation being sent to T WA Inn Incorporated.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 30, 2007 at 1:00pm be vacated.

DATED this 24th day of October, 2007.

Petitioner

Denver County Board of Commissioners

By: Tuan Q. Lam

Tuan Q. Lam
T Wa Inn Inc.
555 S. Federal Blvd.
Denver, CO 80219

By: Alice J. Major

Alice J. Major #19454
Assistant City Attorney
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Fax: 720-913-3180

Docket Number: 46427

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 46427

Petitioner:

T WA INN INC.

v.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

AMENDMENT TO ORDER (On Stipulation)

THE BOARD OF ASSESSMENT APPEALS hereby amends its October 26, 2007 Order in the above-captioned appeal to further disclose that the new adjusted total amount to be refunded to the taxpayer is \$2,153.60. No interest will be included with this adjustment.

In all other respects, the October 26, 2007 Order shall remain in full force and effect.

DATED/MAILED this 2nd day of January, 2008.

This amendment was put on the record

January 2, 2008

BOARD OF ASSESSMENT APPEALS

Karen E Hart

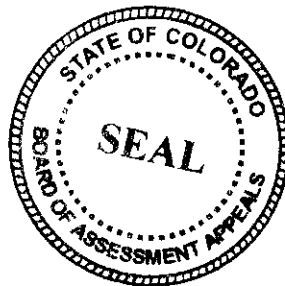
Karen E. Hart

I hereby certify that this is a true
and correct copy of the decision of
the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi
Toni Rigirozzi



2007 DEC 31 AM 7:37

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46427 Schedule Number: 308A-205-089
Petitioner: T WA INN INCORPORATION v.	
Respondent: DENVER COUNTY BOARD OF COMMISSIONERS	
Attorneys for Denver County Board of Commissioners City Attorney Alice J. Major #19454 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
AMENDED STIPULATION (AS TO TAX YEAR 2004 ACTUAL VALUE)	

Petitioner(s), TWA INN INC., and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2004 valuation of the personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at:

 555 S. Federal Boulevard
 Denver, Colorado 80219
2. The subject property is classified as personal property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2004.

Furniture & Fixture	\$	29,738.00
Machinery & Equipment	\$	39,934.00
Affixed Property	\$	3,823.00
Other	\$	0.00
Estimated Additions	\$	0.00
Total	\$	73,495.00

4. After a timely appeal to the Denver County Board of Commissioners, the Denver County Board of Commissioners valued the personal property as follows:

Furniture & Fixture	\$	4,700.00
Machinery & Equipment	\$	4,910.00
Affixed Property	\$	1,480.00
Other	\$	1,670.00
Estimated Additions	\$	41,990.00
Total	\$	54,750.00

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following assessed value for the personal property for tax year 2004.

Furniture & Fixture	\$	8,620.00
Machinery & Equipment	\$	11,580.00
Affixed Property	\$	1,110.00
Other	\$	0.00
Estimated Additions	\$	0.00
Total	\$	21,310.00
Adjusted Tax Amount	\$	1,372.41
Interest	\$	0.00
Total Tax Owed	\$	(2,153.60)

6. The total adjusted actual value is \$73,495.00 for the tax year 2004.

7. The total amount to be refunded to the taxpayer is \$2,153.60. No interest will be included with this adjustment.

8. The valuations, as established above, shall be binding only with respect to tax year 2004.

9. As a further condition of this agreement, T WA Inn Incorporated, agrees to timely file a personal property tax declaration schedule with a complete asset listing including a brief description of the property, original cost and date of acquisition for tax years 2008 – 2010, and to make every attempt to file timely declarations for all

subsequent years. Failure to timely file a declaration schedule will result in a best information available valuation being sent to T WA Inn Incorporated.

10. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 30, 2007 at 1:00pm be vacated.

DATED this 27th day of December, 2007.

Petitioner

Denver County Board of Commissioners

By: Tuan Q. Lam

Tuan Q. Lam
T Wa Inn Inc.
555 S. Federal Blvd.
Denver, CO 80219

By: Alice J. Major

Alice J. Major #19454
Assistant City Attorney
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Fax: 720-913-3180

Docket Number: 46427