BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KILLMER LANE & NEWMAN LLP,

v.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 46410

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 363-940-00-0

Category: Abatement Property Type: Commercial Personal

- 2. Petitioner is protesting the 2004 actual value of the subject property.
- 3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value:

\$11,220

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of November 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record November 21, 2007

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Toni Rigirozzi

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

KILLMER, LANE & NEWMAN LLP

V. Docket Number:

Respondent: 46410

DENVER COUNTY BOARD OF COMMISSIONERS

Schedule Number:

363-940-000

Attorneys for Denver County Board of Commissioners

City Attorney

Max Taylor #35403 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2004 ACTUAL VALUE)

Petitioner(s), KILLMER LANE & NEWMAN LLP., and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2004 valuation of the personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at:

1543 Champa St. Suite 400 Denver, Colorado 80202

- 2. The subject property is classified as personal property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2004.

Furniture & Fixture	\$	13,222
Machinery & Equipment	\$	13,831
Affixed Property	\$	1,561
Other	\$	10,106
Estimated Additions	\$	38,720
Total	\$ -	77,440

4. The original assessed value of the personal property and associated tax amount shown below:

Furniture & Fixture	\$ 3,830
Machinery & Equipment	\$ 4,010
Affixed Property	\$ 450
Other	\$ 2,930
Estimated Additions	\$ 11,230
Total	\$ 22,450.00
Adjusted Tax Amount	\$ 1,445.82

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following assessed value and tax for the personal property for tax year 2004.

Furniture & Fixture	\$ 3,830
Machinery & Equipment	\$ 4,010
Affixed Property	\$ 450
Other	\$ 2,930
Estimated Additions	\$ 0
Total	\$ 11,220
Adjusted Tax Amount	\$ 723.23
Interest	\$ 0.00
Total Tax Owed	\$ 0.00

- 6. The total amount to be refunded to the taxpayer is \$722.59. No interest will be included with this adjustment.
- 7. The valuations, as established above, shall be binding only with respect to tax year 2004.
- 8. As a further condition of this agreement, Killmer, Lane & Newman LLP, agrees to timely file a personal property tax declaration schedule with a complete asset listing including a brief description of the property, original cost and date of acquisition for tax years 2008 2010, and to make every attempt to file timely declarations for all

subsequent years. Failure to timely file a declaration schedule will result in a best information available valuation being sent to Killmer Lane & Newman.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 4, 2007 at 8:30am be vacated.

DATED this 12 day of November, 2007.

Agent for Petitioner

Darold W. Killmer

Killmer Lane & Newman LLP 1543 Champa Street, Suite 400

Denver, CO 80202

Denver County Board of Commissioners

Max Taylor #35403 Assistant City Attorney

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