

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>CS HOUSING LP,</p> <p>v.</p> <p>Respondent:</p> <p>DENVER COUNTY BOARD OF COMMISSIONERS.</p>	<p>Docket Number: 46385</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05041-01-019-000

Category: Valuation Property Type: Residential/Commercial
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Residential: \$7,691,800.00
Commercial: \$448,200.00
TOTAL: \$8,140,000.00
(See Attached Stipulations)
3. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 6th day of January, 2009.

This decision was put on the record

January 5, 2009

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi
Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2005-01-21 PM 3:22 Docket Number: 46385 Schedule Number: 5041-01-019
Petitioner: CS HOUSING LP v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	
Attorneys for Denver County Board of Equalization City Attorney Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2005 ACTUAL VALUE)	

Petitioner, CS HOUSING LP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

901 W. 14th Avenue
Denver, Colorado 80204

2. The subject property is classified as a Commercial/Residential Apartment Complex.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005.

Residential:

Land	\$	774,900.00
Improvements	\$	<u>7,164,700.00</u>
Total	\$	7,939,600.00

Commercial:

Land	\$	40,800.00
Improvements	\$	<u>407,400.00</u>
Total	\$	448,200.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Residential:

Land	\$	774,900.00
Improvements	\$	<u>7,164,700.00</u>
Total	\$	7,939,600.00

Commercial:

Land	\$	40,800.00
Improvements	\$	<u>407,400.00</u>
Total	\$	448,200.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2005.

Residential:

Land	\$	774,900.00
Improvements	\$	<u>6,916,900.00</u>
Total	\$	7,691,800.00

Commercial:

Land	\$	40,800.00
Improvements	\$	<u>407,400.00</u>
Total	\$	448,200.00

6. The valuations, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

A review of additional market information resulted in a reduction in value.

8. Both parties agree that the hearing waiting to be rescheduled before the Board of Assessment Appeals be vacated.

DATED this 31 day of December, 2008.

Agent/Attorney/Petitioner

Denver County Board of Equalization

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