

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46340
Petitioner: LEE D. STENNETTE TRUST, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0050500

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$855,400

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of October 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

October 18, 2006

Karen E. Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 46340

Account Number(s): R0050500

STIPULATION (As To Tax Year 2005 Actual Value)

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STENNETTE LES D TRUST

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent

2006 OCT 19 PM 1:21

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows:

1635 Main Street, Longmont, CO.

- 2. The subject property is classified as a combination of residential use and commercial use.

- 3. The County Assessor assigned the following actual value to the subject property for tax year 2005:

Total Actual Value: \$ 988,400
Total Assessed Value: \$ 244,320

- 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total Actual Value: \$ 988,400
Total Assessed Value: \$ 244,320

- 5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the tax year 2005 actual value for the subject property:

Total Actual Value: \$ 855,400
Total Assessed Value: \$ 206,910

Petitioner's Initials *SL*

Date _____

Docket Number: 46340

Account Number(s): R0050500

STIPULATION (As To Tax Year 2005 Actual Value)

6. The valuation, as established above, shall be binding only with respect to tax year 2005.

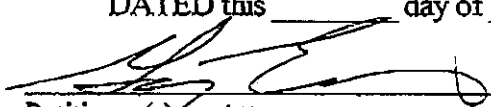
7. Brief narrative as to why the reduction was made:

This is a mixed use property. The valuation for tax year 2005 was based on the allocation of 4% for residential use (7.96% assessment rate) and 96% to commercial use (29% assessment rate). After an inspection of the property, the residential allocation was changed to 24% and the commercial allocation was changed to 76%. There was also a discovery of an error in the description of the residential improvements which also reflected in this agreed value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on N/A, at N/A, be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

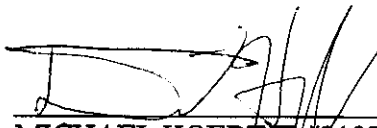
DATED this _____ day of _____.



Petitioner(s) or Attorney


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