

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: **46318**

Petitioner:

BOULDER ASSISTED LIVING, LLC,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

AMENDMENT TO ORDER (On Stipulation)

THE BOARD OF ASSESSMENT APPEALS hereby amends its May 24, 2007 Order in the above-captioned appeal to reflect that the **correct 2005 total actual value should be \$7,500,000.**

In all other respects, the May 24, 2007 Order shall remain in full force and effect.

DATED/MAILED this 14th day of June, 2007.

This amendment was put on the record

June 13, 2007

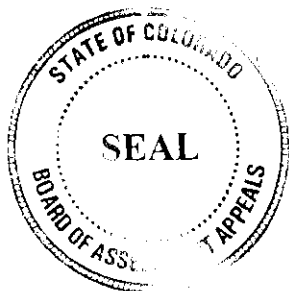
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Wilcox
Heather Wilcox

BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

Debra A. Baumbach
Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46318
Petitioner: BOULDER ASSISTED LIVING, LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0500415

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$7,500

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of May 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 24, 2007

Karen E Hart

Karen E. Hart

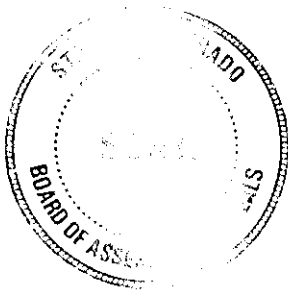
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Debra A Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 46318

Account Number(s): 500415

STIPULATION (As To Tax Year 2005 Actual Value)

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BOULDER ASSISTED LIVING LLC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

LOT 2A ELK PARK AMENDMENT 1

2. The subject property is classified as Residential.

3. The County Assessor assigned the following actual value to the subject property for tax year 2005:

Total \$ 8,400,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 8,400,000

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the tax year 2005 actual value for the subject property:

Total \$ 7,500,000

Petitioner's Initials

DJH

Date

5.21.07

Docket Number: 46318

Account Number(s): 500415

STIPULATION (As To Tax Year 2005 Actual Value)

PAGE 2 OF 2

6. The valuation, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

Quality of construction and appropriate analysis of comparable sales indicates a lower value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 21, 2007 be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 21 day of MAY, 2007.

Patrick J. Howard
Petitioner(s) or Attorney

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